



'24

Investor ESG Presentation

Forward Looking Statements



This presentation includes forward-looking statements including, but not limited to, statements regarding Coca-Cola İçecek's ("CCI") plans, objectives, expectations and intentions and other statements that are not historical facts. Forward-looking statements can generally be identified by the use of words such as "may," "will," "expect," "intend," "estimate," "anticipate," "plan," "target," "believe" or other words of similar meaning. These forward-looking statements reflect the current views and assumptions of management and are inherently subject to significant business, economic and other risks and uncertainties. Although management believes the expectations reflected in the forward-looking statements are reasonable, at this time, you should not place undue reliance on such forward-looking statements. Important factors that could cause actual results to differ materially from CCI's expectations include, without limitation: changes in CCI's relationship with The Coca-Cola Company and its exercise of its rights under our bottler's agreements; CCI's ability to maintain and improve its competitive position in its markets; CCI's ability to obtain raw materials and packaging materials at reasonable prices; changes in CCI's relationship with its significant shareholders; the level of demand for its products in its markets; fluctuations in the value of the Turkish Lira or the level of inflation in Türkiye; other changes in the political or economic environment in Türkiye or CCI's other markets; adverse weather conditions during the summer months; changes in the level of tourism in Türkiye; CCI's ability to successfully implement its strategy; and other factors. Should any of these risks and uncertainties materialize, or should any of management's underlying assumptions prove to be incorrect, CCI's actual results from operations or financial conditions could differ materially from those described herein as anticipated, believed, estimated or expected. Forward-looking statements speak only as of this date and CCI has no obligation to update those statements to reflect changes that may occur after that date.

Important Disclaimer



Based on the CMB's decision dated 28 December 2023 and numbered 81/1820 and the "Implementation Guide on Financial Reporting in High Inflation Economies" published by the POA with the announcement made on 23 November 2023, issuers and capital market institutions subject to financial reporting regulations applying Turkish Accounting/Financial Reporting Standards will apply inflation accounting by applying the provisions of TAS 29, starting from their annual financial reports for the accounting periods ending as of December 31, 2023.

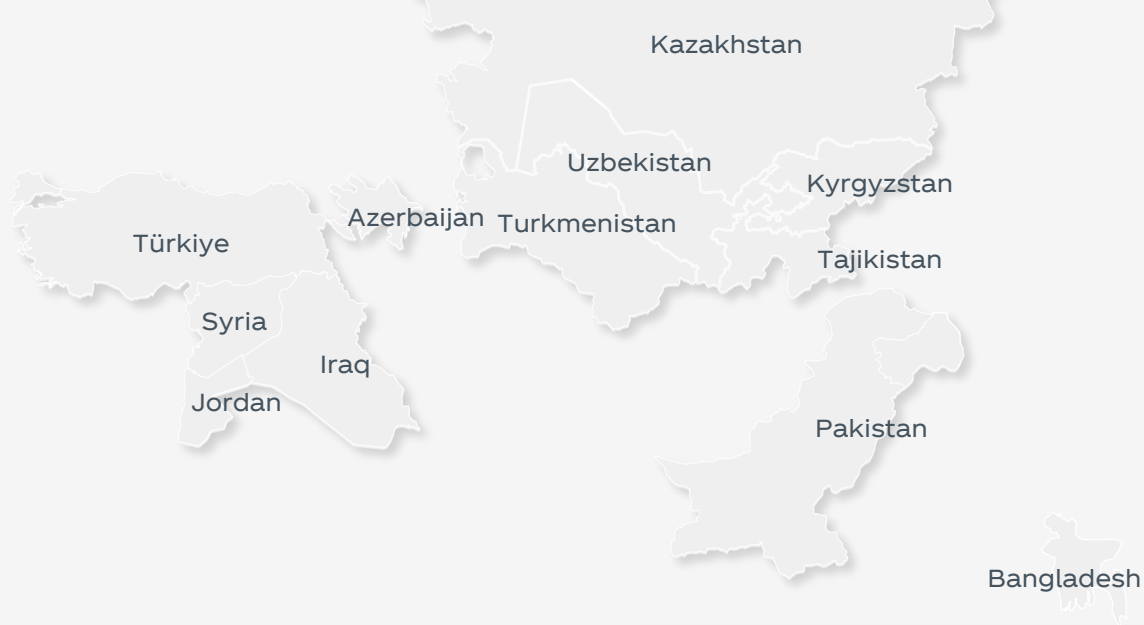
As of March 31, 2024, an adjustment has been made in accordance with the requirements of TAS 29 ("Financial Reporting in High Inflation Economies") regarding the changes in the general purchasing power of the Turkish Lira. TAS 29 requirements require that financial statements prepared in the currency in circulation in the economy with high inflation be presented at the purchasing power of this currency at the balance sheet date and that the amounts in previous periods are rearranged in the same way. The indexing process was carried out using the coefficient obtained from the Consumer Price Index in Turkey published by the Turkish Statistical Institute ("TUIK").

The relevant figures for the previous reporting period are rearranged by applying the general price index so that comparative financial statements are presented in the unit of measurement valid at the end of the reporting period. Information disclosed for previous periods is also presented in the measurement unit valid at the end of the reporting period.

However, certain items from our financials are also presented without inflation adjustment for information purposes in order to give an idea of our performance relative to our 2024 forecasts, which we announced at the beginning of the year and which we stated were based on the financials without inflation adjustment. These unaudited figures are clearly labelled where relevant. All financial figures without such disclosure are reported in accordance with TAS29.

WHO WE ARE

We are a Multinational Beverage Company



1.5BN
UC Sales
Volume



\$4.2BN
Revenue



\$762MN
EBITDA



12
Countries



~600Million
People



10,000+
Employee



33
Production
Plants



3 Fruit
Processing
Plants



2.08BN
UC Annual
Production
Capacity



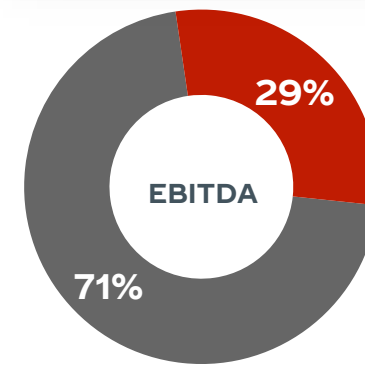
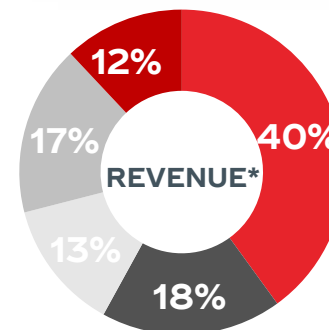
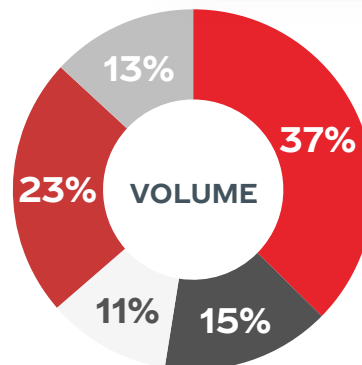
155
Lines



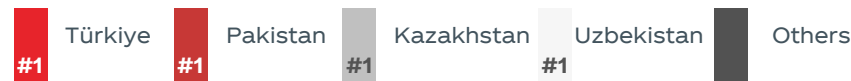
~1.2
Million
Points of Sale



25+ Brands



Sparkling Market Position:



International ■ Türkiye ■

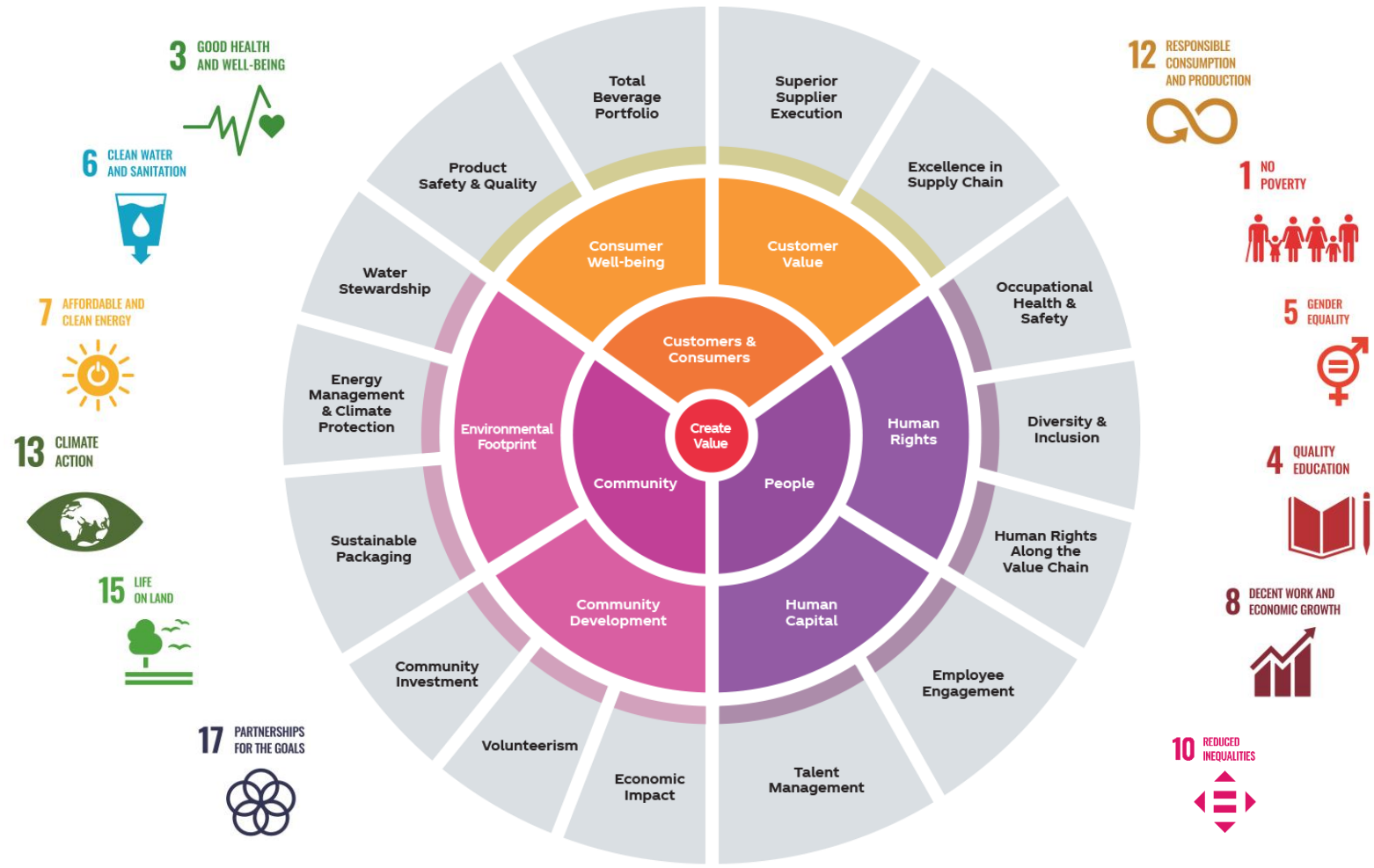
ESG JOURNEY

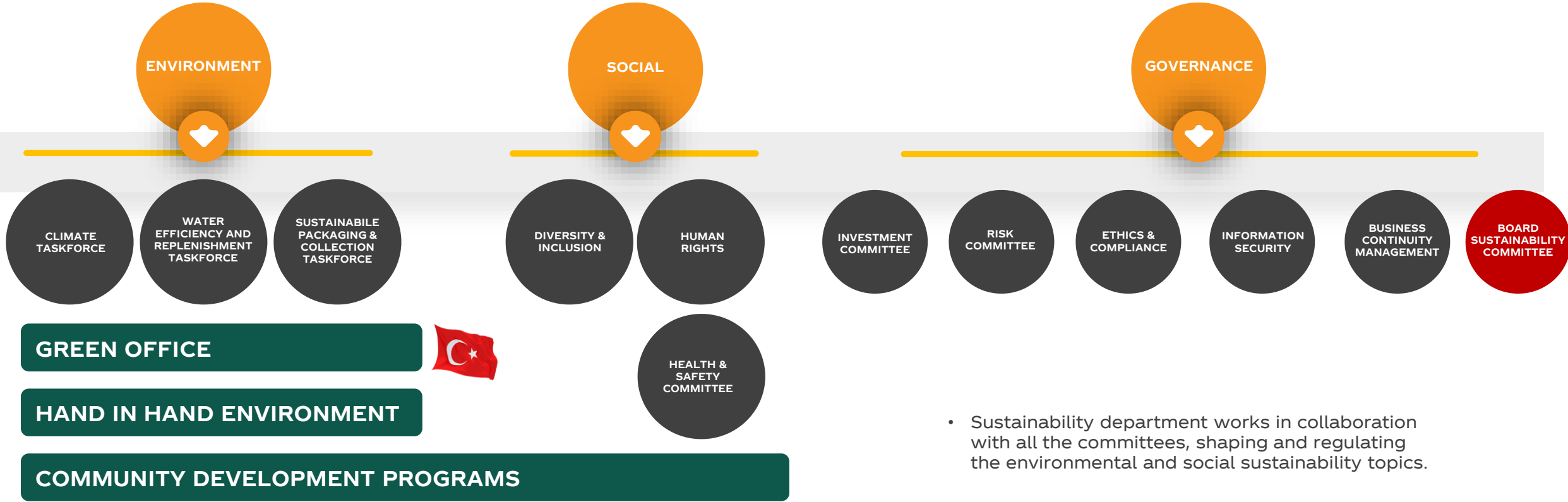
Sustainability Journey



Our Focus & Sustainable Development Goals

#TakeACloserLook





Sustainability 2030 Roadmap

Packaging



Commitment #1: Continue to make 100% of our packaging recyclable and use at least 50% recycled material by 2030

Commitment #2: Collect and recycle a bottle or can for each one we sell in Türkiye, Pakistan and Kazakhstan; initiate collection programs in other

Water



Commitment #3: Increase water efficiency by 20% by 2030 (Base Year 2020)

Commitment #4: Aim for water neutrality and help secure water availability in water-stressed locations through community projects

Climate



Commitment #5: Run our manufacturing sites on 100% renewable electricity and make them carbon-neutral

Commitment #6: Reduce our total absolute GHG emissions by 13% by 2030 and emissions per litre of product by 50% by 2030 while growing the business (Base Year 2015)

Human Rights



Commitment #7: (Establish mechanisms to) Ensure that CCI's distributors and priority suppliers are %100 compliant with CCI Human Rights Policy.

Diversity



Commitment #8: Ensure that 35% of new hires; 40% of managerial positions and 50% of Excomm members are women by 2030

Community



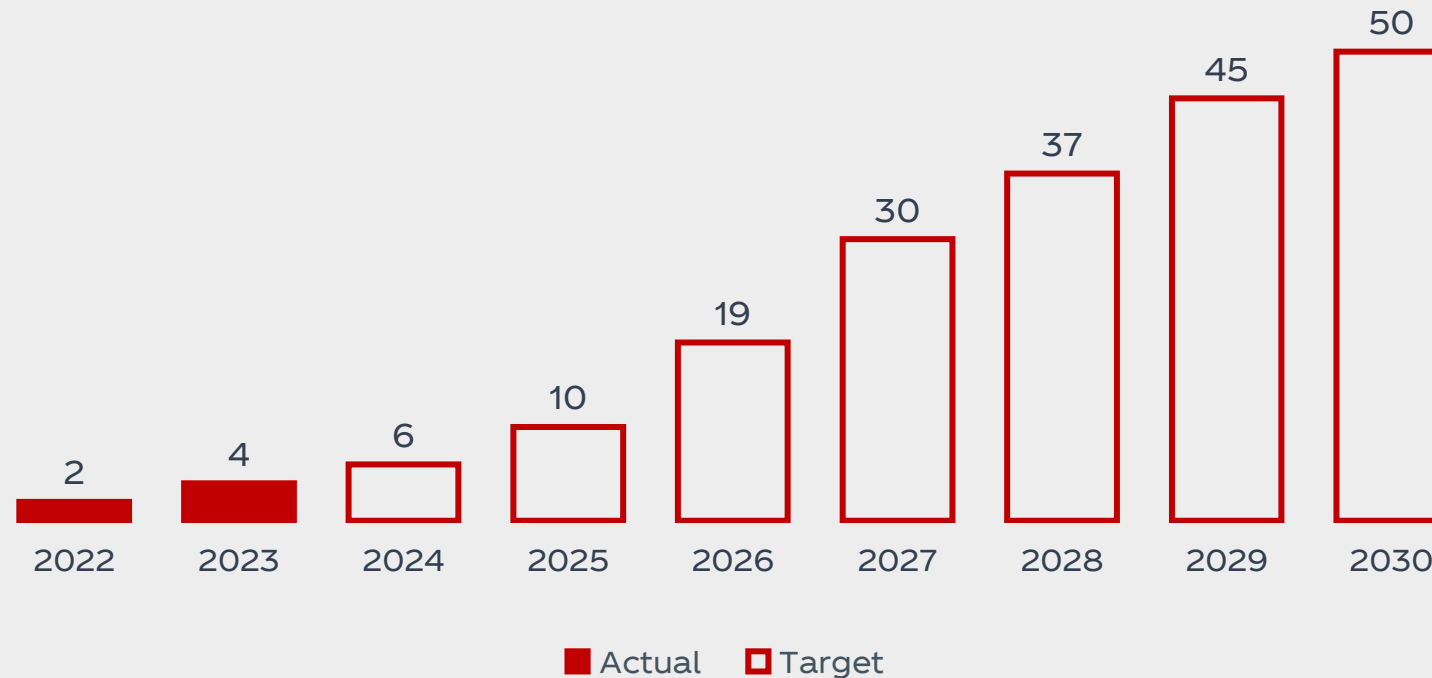
Commitment #9: Reach up to 3.5M people until 2030 with our sustainable development programs with a focus on women, youth empowerment and environment.

#1: Continue to Make Our Packaging 100% recyclable and Use at least 50% Recycled Materials in Our Plastic Packaging

- Opportunity to save resin through recycled packaging
- Opportunity to adopt circularity and turn it into a business strategy
- Action in line with the EU Green Deal



rPET Usage Ratio* (%)



* CCI All

Packaging

We use Recycled Plastic (r-PET)

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8%

recycled PET in Türkiye

(4% r-PET across CCI - 2023)

RECYCLE

25%

recycled HDPE (*High Density Polyethylene*) in our plastic crates in Türkiye (2023)



Packaging

We use Returnables in Türkiye, Pakistan and Uzbekistan

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190.190 TONS 
Of CO₂ Emissions Prevented (2023)

REUSE

Energy consumption reduction &
less resource



Packaging

We use Lightweight in Primary & Secondary Packaging to reduce the amount of natural resources used in packaging

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40%

Less virgin material over the past 10 years

REDUCE

20%

Lighter Glass Bottles in Weight

As a signatory to the Business Initiative for Plastic (IPG), Coca-Cola İçecek pledged **to reduce 850 tons of plastic by 2023**. CCI has reached and even exceeded this amount.



Packaging

We use Lightweight in Primary & Secondary Packaging to reduce the amount of natural resources used in packaging

#TakeACloserLook

17,3 K TONS

of packaging materials saved in the **Past 10 Years** with lightweight efforts

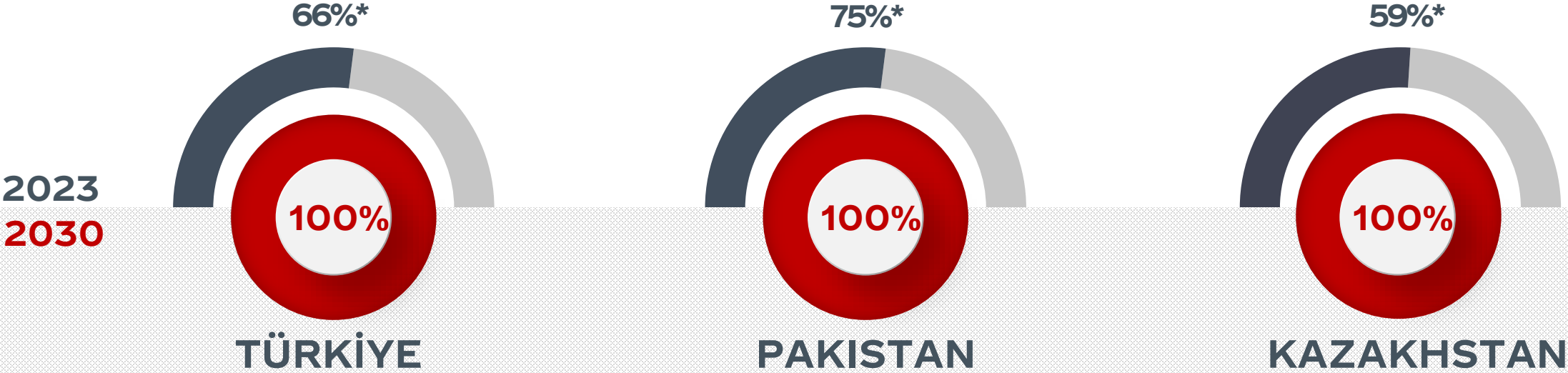
REDUCE

1.260 TONS

of packaging materials saved in **2023** with lightweight efforts



#2: Collect & Recycle a Bottle or Can for Each One We Sell in Türkiye, Pakistan and Kazakhstan; Initiate Collection Programs in Other Countries



*Numbers are PET collection figures. Collection rates are calculated by taking the national collection rates of the relevant country. Calculations are based on ministry reports published by the countries and/or research reports published by independent organizations. In 2023, no new report was published in 3 countries, so there was no change in the collection figures. Kazakhstan's collection rate includes collection figures from projects funded by CCI.

Packaging Post-Consumer Collection

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One of the co-founders
of **“Collect and Recycle
(CORE) Alliance”**
in Pakistan



CCI Uzbekistan
“Go Wasteless” project for
PET collection and
recycling
in the HORECA sector



CCI Kyrgyzstan
Launched
“Waste Net Project”

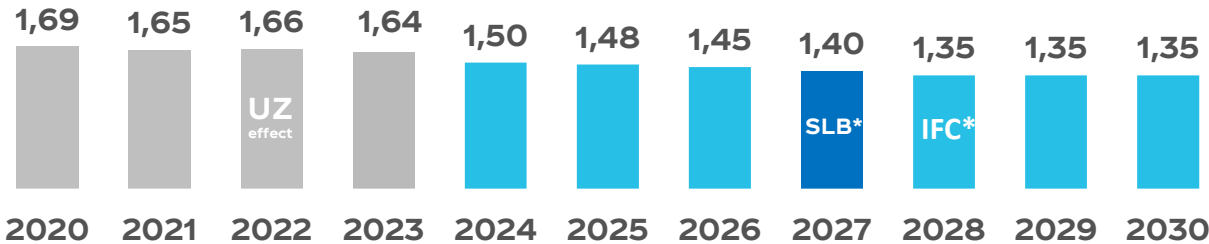


CCI Azerbaijan
**“HORECA Pet Bottle
Recycling Project”**
collects plastic bottles and
transfers them to recycling
facilities

#3: Increase Water Efficiency by 20% by 2030 (Base Year:2020)



In 2023 we achieved **3%** of our 2030 target by lowering our ratio to **1.64 L/L**
while global water usage ratio is **1.77 L/L**



*SLB: Sustainability Linked Bond checkpoint in 2027 (1,47 – 500 M \$)
*IFC: International Fund Council loan stipulate by 2029 (1,40 – 250 M \$)

Water

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#4: Aim For Water Neutrality and Help Secure Water Availability In Water-stressed Locations



	CCI AZ	CCI IQ	CCI JO	CCI KZ	CCI KG	CCI PK	CCI TJ	CCI TR	CCI TM
2023	75*	0	0	0	0	273	0	1,555	0
2024	126	0	100	205	83	654	45	1,758	0
2025	478	120	100	225	117	878	53	1,805	24
2026	666	180	140	314	163	2,290	73	1,933	33
2030	794	350	166	374	194	2,872	88	1,986	40
	Baku	Erbil	Madaba	Astana	Bishkek	Karachi Lahore Faissalabad	Dushanbe	Bursa Çorlu Sapanca	Ashqabat



*Funded by Coca-Cola Foundation

#5: Run Our Manufacturing Sites on 100% Renewable Electricity and Make Them Carbon-neutral

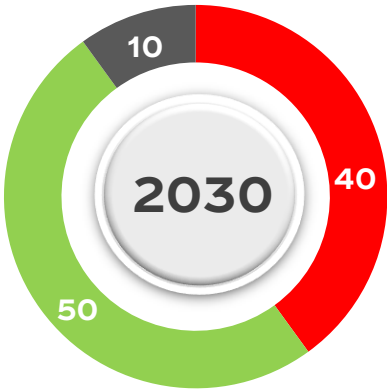


Renewable energy transformation plan for CCI All



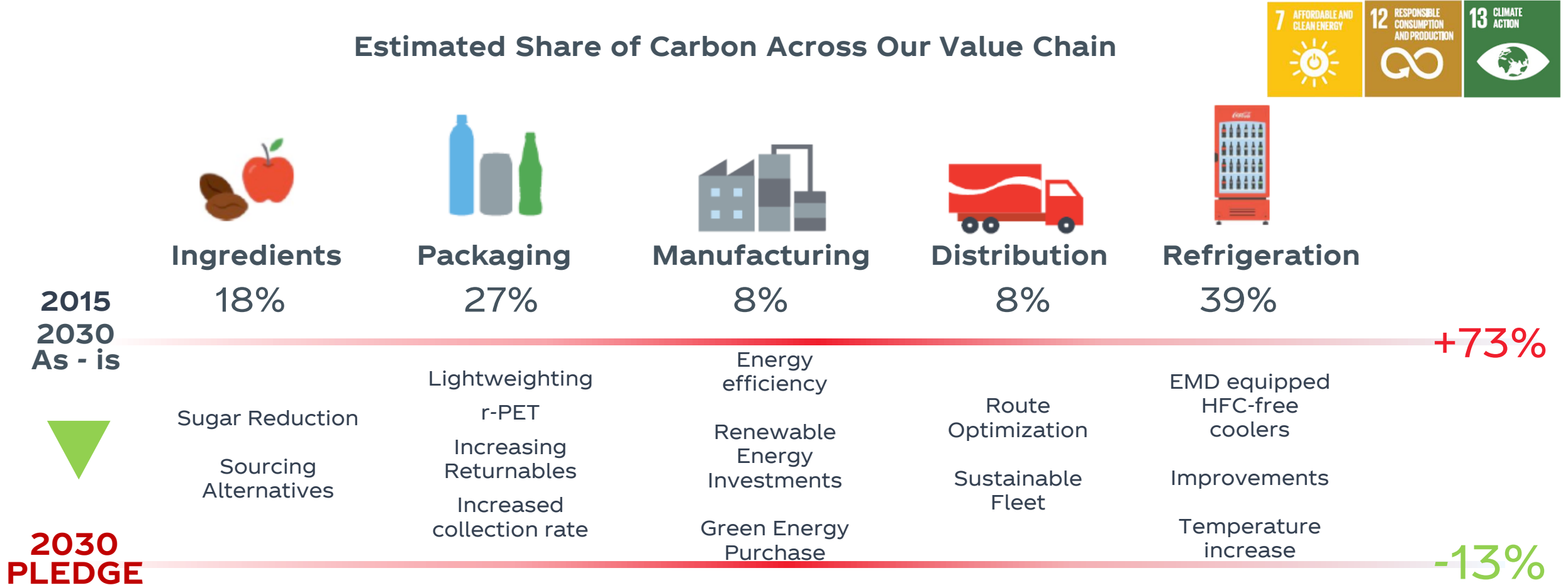
In 2023, we completed the installation of solar energy panels in **KPGF** and **Multan** in Pakistan and **Isparta** and **Köyceğiz** in Turkey, and wind turbine installations in **Çorlu**.

- CCI Investment
- RE purchase (Private sector & National Grid)
- Off-set

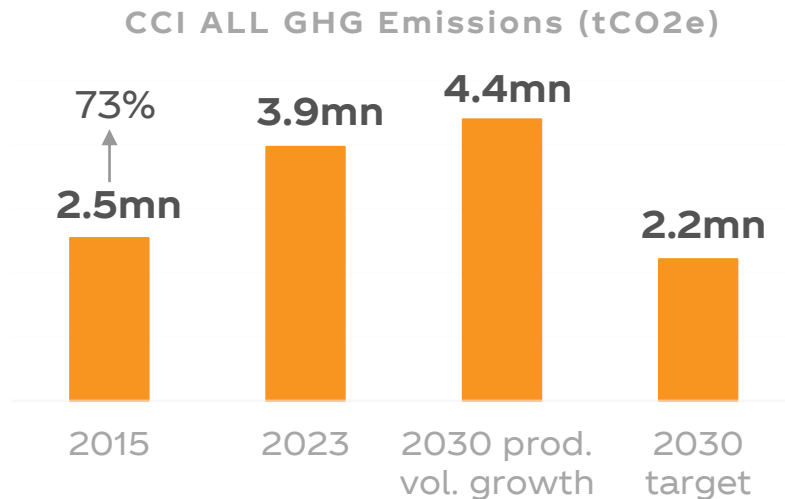


#6: Reduce Absolute Carbon Emissions by 13% Along the Value Chain & Emissions Per Liter of Products by 50% While Growing the Business (Base Year: 2015)

Estimated Share of Carbon Across Our Value Chain



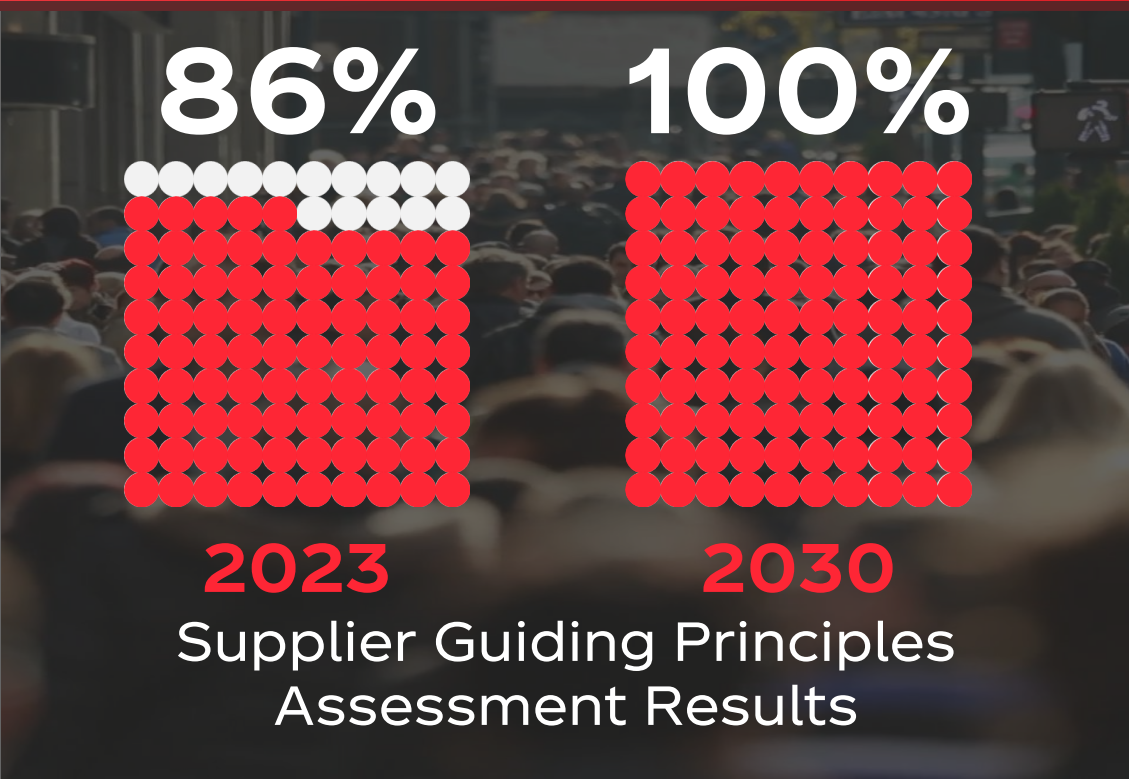
#6: Reduce Absolute Carbon Emissions by 13% Along the Value Chain & Emissions Per Liter of Products by 50% While Growing the Business (Base Year: 2015)



Considering our growth rate, our emissions to increase by **73% compared to 2015** and reach **~4.4 mn tons by 2030** is expected.

Base year is 2015, GHG emission includes both scope 1, scope 2 & scope 3.

#7: (Establish Mechanisms to) Ensure That CCI’s Distributors and Preferred Suppliers are 100% Compliant with CCI Human Rights Policy





Legal Penalty

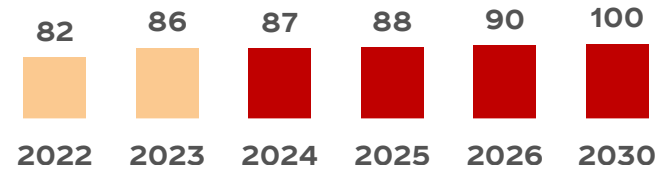


Reputation Risk

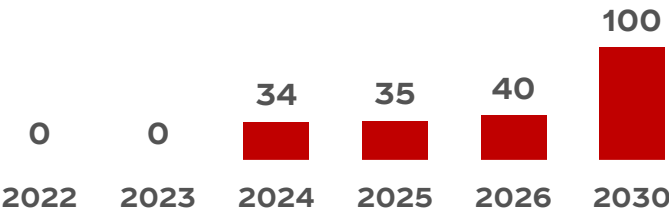


Social License to Operate

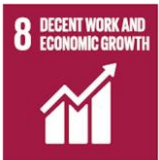
SGP Audit Ratio (%)* For Suppliers



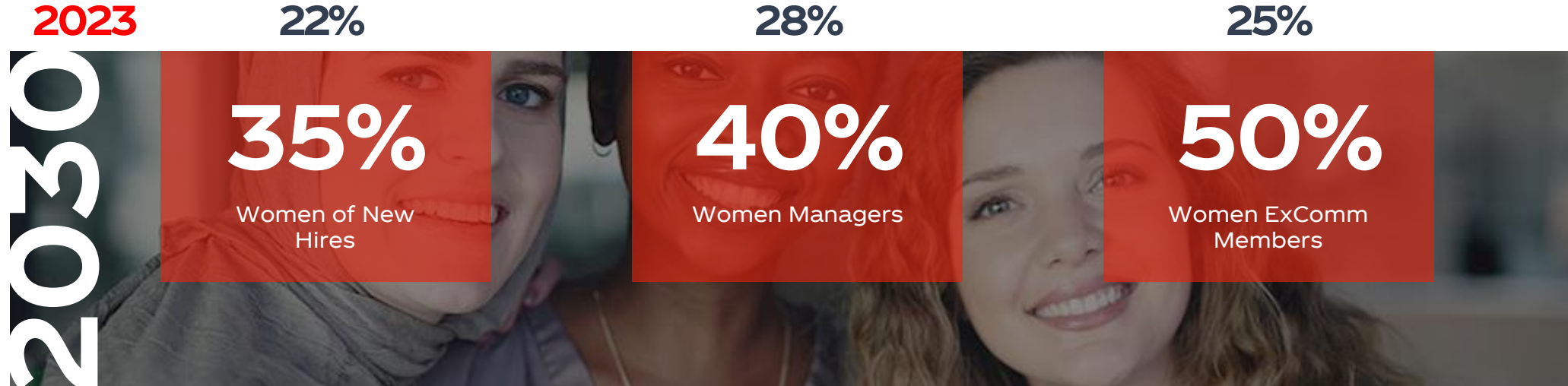
Distributor SGP trainings (%)



- Conduct a pilot Supplier Guidelines (SGP) Audit with a selected distributors in Turkey for gap analysis and identify gaps in the TCCC SGP Audit tool for distributors.
- Establish a grievance mechanism for distributors for corrective and preventive action items by the end of 2028.
- Provide train-the-trainer programs to country sales departments so that the online version of CCI policy training for distributors can be 100% face-to-face by end 2024.



#8: Ensure That 35% of New Hires & 40% Of Managerial Positions & 50% of Excomm Members are Women by 2030



WHY?

- Talent Recruitment Challenge
- Signatory of UN Women Empowerment Principles
- Increased investor interest in diversity performance

HOW?

- Community programs to widen applicant talent pool through scholarships, mentorships vocational training
- Initiatives to decrease retention
- Gender-balanced hiring for external manager roles

Proud Hundreds
Program



Marking 100th Anniversary of the
Republic of Türkiye

- TCCC Scholarships in Vocational Schools for **100** Female Students
(1 Year Scope)
- CCI Internship for **100** Vocational School Students and selectively recruitment opportunity at CCI
(3 Year Scope)
- Internship & Mentorship for **100** Anadolu Foundation's Female Scholars
(3 Year Scope)
- **100** Female University Students to be among Next Talent Finalist
(4 Year Scope)
- Forklift Operator Trainings for **100** Women
(2 Year Scope)
- Employment of **100** Women in Sales/ Mentorship and Webinars
(3 Year Scope)
- Cloud Engineering/Data Scientist/Advanced Technologies Training for **100** University New Graduate Women or who have taken a break from work force. (Yeniden Biz -Amazon Cooperation) 20 women will be hired by CCI.
(5 Year Scope)

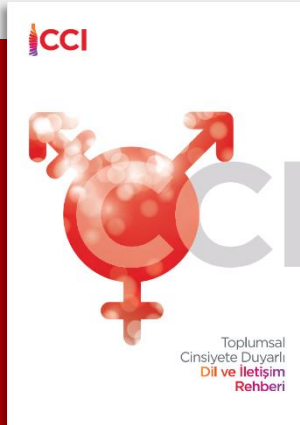


UN Women's Empowerment Principles (WEPs) Signatory 2015



Diversity & Inclusion Manifesto

Launched in 2021



Gender Inclusive Language & Communication Guideline

Launched in 2021



Business Against Domestic Violence Policy

Trainings & Awareness Raising



Lead Network CEO Pledge

Women in manager and senior manager positions up by 5% by 2025



Women Forklift Operators

23 Women in Türkiye, 1 Women in Azerbaijan, 9 Women in Kazakhstan & 11 Women in Pakistan in 2023



Women Leaders Program

75 Leader Women in Women Leadership Program training in 2023.

#9: Reach up to 3.5m People Until 2030 with Sustainable Development Programs with Focus on Women, Youth Empowerment & Environment



2020
2.5 MILLION
UNIQUE BENEFICIARIES



2030
3.5 MILLION
UNIQUE BENEFICIARIES

204K new unique beneficiaries in 2023 with women, water & waste focused programs

GO WASTELESS PROJECTS **CCI UZBEKISTAN**

PET bottles collected in the HORECA sector,
5 tons of PET bottles will be recycled in 2023.

WASTE NET **CCI KYRGYZSTAN**

A waste network for recycling and improving collection.
The total amount of **933 tons waste** collected.

HORECA PET RECYCLING PROJECT **CCI AZERBAIJAN**

66 tons of plastic bottles collected and transferred to recycling facilities.

WORLD CLEANUP DAY **CCI**

Nearly **144 CCI volunteers** from Türkiye, Jordan, Kazakhstan, Kyrgyzstan, Azerbaijan, Turkmenistan and Iraq collected **8.5 tons of waste**.

PLASTIC COLLECTION **CCI KAZAKHSTAN**

Nearly **13 tons of waste** collected through various collaborations such as eco-stations, recycle bridge and eco-heroes competition etc.

EARTH DAY MARATHON **CCI TAJIKISTAN**

CCI Volunteers collected **240 kg waste**.



- Launched in 2015, **Paani Safe Water Initiative** provided clean water to more than **1.1 million** people with **35** stations **across Pakistan**
- Access to **Safe Drinking Water** in Rural Areas Project with UNDP aims to reach out 1,300 people.
- Implemented jointly by the Coca-Cola Foundation, CCI Pakistan and WWF (World Wide Fund for Nature), **replenishes water in Lahore** through rainwater harvesting, installation of recharge wells, construction of floating treatment wetlands, on-farm management, tree planting and land cover management.



SCHOLARSHIP PROGRAM FOR WOMEN ENGINEERS CCI AZERBAIJAN

In addition to the **3-month scholarship** support, candidates who qualify for the program will have the opportunity to do a **6-month paid internship** at CCI Azerbaijan Supply Chain Department.

WOMEN FORKLIFT OPERATORS CCI TÜRKİYE/CCI KAZAKHSTAN/CCI AZERBAIJAN/CCI PAKISTAN

44 women who successfully completed the training we provided on forklift use, started to work at CCI.

WOMEN EXPO 2030 CCI KYRGIZISTAN

Support was provided in partnership with UN Women to train **40 women entrepreneurs** as part of Women EXPO 2030.



Proactive in Transparency and Accountability

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Inclusion In Leading ESG Indices



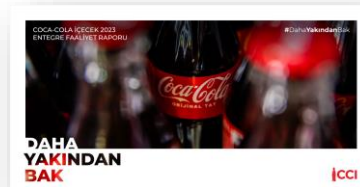
Recognition & Awards



Continuous Commitment



Integrated Annual Report



#TakeACloser Look



#CCI'm Responsible



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For more information, please contact
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