COCA-COLA İÇECEK ANONİM ŞİRKETİ
AND ITS SUBSIDIARIES

CONVENIENCE TRANSLATION INTO ENGLISH OF CONDENSED CONSOLIDATED FINANCIAL STATEMENTS AND NOTES FOR THE INTERIM PERIOD 1 JANUARY - 30 JUNE 2026 (ORIGINALLY ISSUED IN TURKISH)

CONVENIENCE TRANSLATION INTO ENGLISH OF INDEPENDENT AUDITOR'S REVIEW REPORT ORIGINALLY ISSUED IN TURKISH

REPORT ON REVIEW OF CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

To the General Assembly of Coca-Cola İçecek A.Ş.

Introduction

We have reviewed the accompanying condensed consolidated interim statement of financial position of Coca-Cola İçecek A.Ş. (the "Company") and its subsidiaries (collectively referred as the "Group") as at 30 June 2026 and the related condensed consolidated interim statements of profit or loss, other comprehensive income, changes in equity and cash flows for the six-month period then ended. The management of the Group is responsible for the preparation and fair presentation of this condensed consolidated interim financial information in accordance with Turkish Accounting Standard 34 ("TAS 34") "Interim Financial Reporting". Our responsibility is to express a conclusion on this condensed consolidated interim financial information based on our review.

Scope of review

We conducted our review in accordance with the Standard on Review Engagements ("SRE") 2410, "Review of interim financial information performed by the independent auditor of the entity". A review of interim consolidated financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and the objective of which is to express an opinion on the consolidated financial statements. Consequently, a review on the interim consolidated financial information does not provide assurance that the audit firm will be aware of all significant matters which would have been identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to conclude that the accompanying interim consolidated financial information is not prepared, in all material respects, in accordance with TAS 34.

PwC Bağımsız Denetim ve
Serbest Muhasebeci Mali Müşavirlik A.Ş.

Baran Yılmaz, SMMM
Independent Auditor

Istanbul, 10 August 2026

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(Convenience Translation into English of Consolidated Financial Statements and Notes Originally Issued in Turkish)

Coca-Cola İçecek Anonim Şirketi

Interim Condensed Consolidated Financial Statements as of June 30, 2026

COCA-COLA İÇECEK ANONİM ŞİRKETİ

Interim Condensed Consolidated Statement of Financial Position as of June 30, 2026

(Amounts expressed in thousands of TL based on the purchasing power of Turkish Lira ("TL") as of June 30, 2026, unless otherwise stated)

		Reviewed	Audited
ASSETS	**Notes**	**June 30, 2026**	December 31, 2025
Cash and Cash Equivalents	**4**	**27.937.916**	30.975.292
Financial Investments	**5**	**105.488**	261.572
Trade Receivables		**40.834.379**	22.415.401
- Trade receivables due from related parties	*23*	*2.525.141*	*1.780.943*
- Trade receivables due from third parties		*38.309.238*	*20.634.458*
Other Receivables	**8**	**138.730**	239.500
- Other receivables due from third parties		*138.730*	*239.500*
Derivative Financial Instruments	**6 – 25**	**214.464**	247.513
Inventories		**28.011.360**	22.481.615
Prepaid Expenses	**9**	**4.821.370**	5.294.727
Current Income Tax Assets		**908.296**	1.402.637
Other Current Assets	**17**	**2.679.588**	3.371.496
- Other current assets from third parties		*2.679.588*	*3.371.496*
Total Current Assets		**105.651.591**	**86.689.753**
Other Receivables		**254.048**	270.014
- Other receivables due from third parties		*254.048*	*270.014*
Property, Plant and Equipment	**11**	**84.585.705**	87.067.825
Intangible Assets		**44.146.793**	45.793.554
- Goodwill	*13*	*7.749.168*	*8.238.632*
- Other intangible assets	*12*	*36.397.625*	*37.554.922*
Right of Use Asset	**11**	**1.602.022**	1.642.824
Prepaid Expenses	**9**	**2.911.769**	1.625.317
Deferred Tax Assets	**21**	**757.272**	1.520.244
Derivative Financial Instruments	**6 – 25**	**84.582**	-
Other Non-Current Assets		**36.944**	43.701
Total Non-Current Assets		**134.379.135**	137.963.479
Total Assets		**240.030.726**	224.653.232

The accompanying notes form an integral part of these interim condensed consolidated financial statements.

COCA-COLA İÇECEK ANONİM ŞİRKETİ

Interim Condensed Consolidated Statement of Financial Position as of June 30, 2026

(Amounts expressed in thousands of TL based on the purchasing power of Turkish Lira (“TL”) as of June 30, 2026, unless otherwise stated)

LIABILITIES	Notes	Reviewed June 30, 2026	Audited December 31, 2025
Short-term Borrowings	**7**	**18.381.765**	16.059.802
- *Bank borrowings*		*18.381.765*	*16.059.802*
Current Portion of Long-term Borrowings	**7**	**5.892.348**	6.994.914
- *Bank borrowings*		*5.230.320*	*6.478.150*
- *Lease liabilities*		*662.028*	*516.764*
Trade Payables		**53.334.663**	40.644.657
- *Trade payables due to related parties*	*23*	*17.100.828*	*12.477.686*
- *Trade payables due to third parties*		*36.233.835*	*28.166.971*
Payables Related to Employee Benefits		**760.040**	830.718
Other Payables		**9.940.968**	6.520.967
- *Other payables due to related parties*	*23*	*402.974*	*390.588*
- *Other payables due to third parties*		*9.537.994*	*6.130.379*
Derivative Financial Instruments	**6 – 25**	**488.568**	231.551
Deferred Income	**9**	**676.210**	845.070
Provision for Corporate Tax		**2.069.736**	1.019.788
Current Provisions		**1.608.746**	1.727.082
- *Current provisions for employee benefits*		*1.197.575*	*678.624*
- *Other short term provisions*		*411.171*	1.048.458
Other Current Liabilities	**17**	**572.112**	298.157
Total Current Liabilities		**93.725.156**	75.172.706
Long-term Borrowings	**7**	**33.714.818**	38.320.168
- *Bank borrowings*		*32.836.981*	*37.167.594*
- Lease liabilities		*877.837*	*1.152.574*
Trade Payables		**2.799**	3.218
- *Trade payables due to third parties*		*2.799*	*3.218*
Non-Current Provisions		**1.301.749**	*1.329.336*
- *Non-current provisions for employee benefits*		*1.301.749*	1.329.336
Deferred Tax Liability	**21**	**6.558.289**	7.817.517
Non-Current Deferred Income	**9**	**186.530**	-
Total Non-Current Liabilities		**41.764.185**	47.470.239
Equity of the Parent		**91.575.295**	89.307.279
Share Capital	**18**	**2.798.079**	2.798.079
Share Capital Adjustment Differences	**18**	**4.870.045**	4.870.045
Share Premium		**6.057.349**	6.057.349
Other comprehensive income items not to be reclassified to profit or loss		**(856.762)**	(856.762)
- *Actuarial gains / losses*		*(856.762)*	*(856.762)*
Other comprehensive income items to be reclassified to profit or loss		**(54.256.637)**	(46.739.381)
- Currency translation adjustment		5.203.339	11.390.016
- Hedge reserve gain / (losses)		(59.459.976)	(58.129.397)
Cash flow hedge reserve gain / (losses)		*(2.530.080)*	*(2.593.377)*
Net investment hedge reserve gain / (losses)		*(56.929.896)*	*(55.536.020)*
Restricted Reserves Allocated from Net Profit	**18**	**6.360.201**	5.963.571
Accumulated Profit / Loss		**112.707.742**	100.643.072
Net Income / (Loss) for the Year		**13.895.278**	16.571.306
Non-Controlling Interest		**12.966.090**	12.703.008
Total Equity		**104.541.385**	102.010.287
Total Liabilities		**240.030.726**	224.653.232

The accompanying notes form an integral part of these interim condensed consolidated financial statements.

COCA-COLA İÇECEK ANONİM ŞİRKETİ

Interim Condensed Consolidated Statement of Profit or Loss for the six months period ended June 30, 2026

(Amounts expressed in thousands of TL based on the purchasing power of Turkish Lira ("TL") as of June 30, 2026, unless otherwise stated)

		Reviewed		Reviewed	
	Notes	**January 1 - June 30, 2026**	**April 1 - June 30, 2026**	January 1 - June 30, 2025	April 1 - June 30, 2025
Net Revenue		123.259.712	67.217.962	114.237.409	63.600.444
Cost of Sales (-)		(77.186.458)	(41.507.096)	(76.315.706)	(41.080.515)
Gross Profit / (Loss)		**46.073.254**	**25.710.866**	37.921.703	22.519.929
General and Administration Expenses (-)		(6.567.068)	(3.269.279)	(6.020.931)	(3.214.516)
Marketing, Selling and Distribution Expenses (-)		(20.035.329)	(10.133.311)	(18.705.566)	(9.773.582)
Other Operating Income	19	2.276.538	947.002	2.248.783	689.147
Other Operating Expense (-)	19	(2.278.791)	(1.203.777)	(1.843.695)	(644.234)
Profit / (Loss) From Operations		**19.468.604**	**12.051.501**	13.600.294	9.576.744
Gain from Investing Activities	19	42.811	17.719	6.529	1.038
Loss from Investing Activities (-)	19	(166.194)	(155.385)	(73.800)	(23.577)
Gain / (Loss) from Joint Ventures	10	(897)	(897)	8.436	3.983
Profit / (Loss) Before Financial Income / (Expense)		**19.344.324**	**11.912.938**	13.541.459	9.558.188
Financial Income / (Expense)	**20**	**(4.757.463)**	**(2.887.342)**	(7.331.304)	(3.867.884)
Financial Income		1.830.867	888.496	2.522.040	1.480.966
Financial Expenses (-)		(6.588.330)	(3.775.838)	(9.853.344)	(5.348.850)
Monetary Gain / (Loss)		5.568.530	2.218.548	5.206.943	2.055.876
Profit / (Loss) Before Tax from Continuing Operations		**20.155.391**	**11.244.144**	11.417.098	7.746.180
Tax Expense from Continuing Operations	**21**	**(6.075.504)**	**(2.836.588)**	(2.855.237)	(1.001.187)
Deferred Tax Income / Expense (-)		*(603.582)*	*(808.981)*	*(318.636)*	*10.976*
Current Year Tax Expense (-)		*(5.471.922)*	*(2.027.607)*	*(2.536.601)*	*(1.012.163)*
Net Profit / (Loss) from Continuing Operations		**14.079.887**	**8.407.556**	8.561.861	6.744.993
Attributable to:					
Non-controlling interest		184.609	116.953	103.164	72.260
Equity holders of the parent	22	13.895.278	8.290.603	8.458.697	6.672.733
Net Profit / (Loss)		**14.079.887**	**8.407.556**	8.561.861	6.744.993
Equity Holders Earnings Per Share (full TL)	22	0,049660	0,029630	0,030230	0,023848

The accompanying notes form an integral part of these interim condensed consolidated financial statements

COCA-COLA İÇECEK ANONİM ŞİRKETİ

Interim Condensed Consolidated Statement of Other Comprehensive Income for the six months period ended June 30, 2026

(Amounts expressed in thousands of TL based on the purchasing power of Turkish Lira ("TL") as of June 30, 2026, unless otherwise stated)

		Reviewed		Reviewed	
	Notes	January 1 - June 30, 2026	April 1 - June 30, 2026	January 1 - June 30, 2025	April 1 - June 30, 2025
Profit / (loss) for the year		**14.079.887**	**8.407.556**	8.561.861	6.744.993
Actuarial Gain / (Losses)		**-**	**-**	-	-
Deferred Tax Effect	**21**	**-**	**-**	-	-
Other comprehensive income items, not to be reclassified to profit or loss		**-**	**-**	-	-
Hedge reserve gain / (losses)		**(1.737.065)**	**(1.038.041)**	(3.541.492)	(1.516.226)
- *Cash flow hedge reserve gain / (losses)*		**121.437**	**(139.699)**	49.120	20.765
- *Net investment hedge reserve gain / (losses)*		**(1.858.502)**	**(898.342)**	(3.590.612)	(1.536.991)
Deferred tax effect	**21**	**406.486**	**225.753**	872.993	376.647
Currency translation adjustment		**(6.030.793)**	**(998.763)**	(1.810.253)	(434.902)
Other comprehensive income items to be reclassified to profit or loss, net		**(7.361.372)**	**(1.811.051)**	(4.478.752)	(1.574.481)
Total Comprehensive Income After Tax		**6.718.515**	**6.596.505**	4.083.109	5.170.512
Total Comprehensive Income Attributable to:					
Non-controlling interest		**340.493**	**201.966**	284.935	125.750
Equity holders of the parent		**6.378.022**	**6.394.539**	3.798.174	5.044.762

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COCA-COLA İÇECEK ANONİM ŞİRKETİ

Interim Condensed Consolidated Statement of Change in Equity for the six months ended June 30, 2025

(Amounts expressed in thousands of TL based on the purchasing power of Turkish Lira ("TL") as of June 30, 2025, unless otherwise stated)

				Other comprehensive income and expense items								
				Subsequently not to be reclassified to profit or loss	Subsequently to be reclassified to profit or loss							
Consolidated Statement of Changes in Shareholders' Equity	Share Capital	Share Capital Adjustment Differences	Share Premium	Actuarial Gains / Losses	Hedge Reserve	Currency Translation Adjustment	Restricted Reserves Allocated from Net Profit	Accumulated Profit / Loss	Net Profit / Loss for the Year	Total Equity of the Parent	Non-Controlling Interest	Total Equity
January 1, 2025	2.798.079	4.870.045	6.057.349	(881.706)	(53.784.930)	13.031.149	4.907.489	82.947.316	22.832.871	82.777.662	12.252.350	95.030.012
Other comprehensive income/(loss)	-	-	-	-	(2.668.499)	(1.992.024)	-	22.832.873	(22.832.873)	(4.660.523)	181.771	(4.478.752)
Net profit / (loss) for the year	-	-	-	-	-	-	-	-	8.458.697	8.458.697	103.164	8.561.861
Total Comprehensive Income / (loss)	-	-	-	-	(2.668.499)	(1.992.024)	-	22.832.873	(14.374.176)	3.798.174	284.935	4.083.109
Dividends	-	-	-	-	-	-	-	(4.080.107)	-	(4.080.107)	(84.319)	(4.164.426)
Transfers	-	-	-	-	-	-	1.056.082	(1.056.082)	-	-	-	-
June 30, 2025	2.798.079	4.870.045	6.057.349	(881.706)	(56.453.429)	11.039.125	5.963.571	100.644.000	8.458.695	82.495.729	12.452.966	94.948.695
January 1, 2026	**2.798.079**	**4.870.045**	**6.057.349**	**(856.762)**	**(58.129.397)**	**11.390.016**	**5.963.571**	**100.643.072**	**16.571.306**	**89.307.279**	**12.703.008**	**102.010.287**
Other comprehensive income/(loss)	**-**	**-**	**-**	**-**	**(1.330.579)**	**(6.186.677)**	**-**	**16.571.306**	**(16.571.306)**	**(7.517.256)**	**155.884**	**(7.361.372)**
Net profit / (loss) for the year	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**13.895.278**	**13.895.278**	**184.609**	**14.079.887**
Total Comprehensive Income / (loss)	**-**	**-**	**-**	**-**	**(1.330.579)**	**(6.186.677)**	**-**	**16.571.306**	**(2.676.028)**	**6.378.022**	**340.493**	**6.718.515**
Dividends	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**(4.110.006)**	**-**	**(4.110.006)**	**(77.411)**	**(4.187.417)**
Transfers	**-**	**-**	**-**	**-**	**-**	**-**	**396.630**	**(396.630)**	**-**	**-**	**-**	**-**
June 30, 2026	**2.798.079**	**4.870.045**	**6.057.349**	**(856.762)**	**(59.459.976)**	**5.203.339**	**6.360.201**	**112.707.742**	**13.895.278**	**91.575.295**	**12.966.090**	**104.541.385**

The accompanying notes form an integral part of these interim condensed consolidated financial statements

Interim Condensed Consolidated Statement of Cash Flow for the six months period ended of June 30, 2026
(Amounts expressed in thousands of TL based on the purchasing power of Turkish Lira ("TL") as of June 30, 2026, unless otherwise stated)

		Reviewed	
	Notes	**January 1- June 30, 2026**	January 1- June 30, 2025
Net profit / (loss) from continuing operations for the year		**14.079.887**	8.561.861
Adjustments to reconcile net profit / (loss)		**10.578.344**	**7.639.201**
Adjustments for depreciation and amortization expense		5.039.899	4.613.028
Adjustments for impairment loss (reversal)		**172.059**	**(182.219)**
- *Provision / (reversal) for expected credit loss*		45.537	(35.030)
- *Provision / (reversal) for inventories*		18.671	(146.727)
- *Impairment loss / (reversal) in property, plant and equipment*	11, 19	107.851	(462)
Adjustments for provisions		**51.510**	**130.782**
- *Provision / (reversal) for employee benefits*		426.174	464.431
- *Other provisions*		(374.664)	(333.649)
Adjustments for interest (income) expenses		**3.359.368**	**6.772.667**
- *Interest income*	*20*	(1.084.738)	(1.118.205)
- *Interest expense*	*20*	4.444.106	7.890.872
Adjustments for fair value loss (gain)		**607.802**	**(22.336)**
- Adjustments for fair value of derivative instruments *(gain) / loss*		607.802	(22.336)
Adjustments for unrealized currency translation		**655.791**	708.489
Gain / loss from joint ventures	10	**897**	(8.436)
Adjustments for tax (income) / expense		**6.075.504**	2.855.237
Adjustments for (gain) / loss on sale of property, plant and equipment	19	**15.532**	67.733
Interest expense from lease liabilities	7, 20	**147.351**	79.079
Adjustments for right of use assets		**7.943**	-
Adjustments for monetary gain loss		**(5.555.312)**	(7.374.823)
Changes in working capital		**(8.328.864)**	**(7.113.183)**
Adjustments for decrease (increase) in trade receivables		**(18.430.442)**	**(18.708.177)**
- *Decrease / (increase) on trade receivables due from related parties*		(744.198)	(1.272.684)
- *Decrease / (increase) on trade receivables due from third parties*		(17.686.244)	(17.435.493)
Adjustments for decrease / (increase) in inventories		**(5.496.211)**	(283.697)
Adjustments for increase (decrease) in trade payables		**12.199.305**	**8.966.467**
- *Increase / (decrease) on trade payables due to related parties*		4.132.440	2.722.074
- *Increase / (decrease) on trade payables due to third parties*		8.066.865	6.244.393
Adjustments for increase (decrease) in other payables		**3.398.484**	2.912.224
Cash flows generated from operating activities		**16.329.367**	**9.087.879**
Payments made for employee benefits		(107.181)	(99.870)
Tax returns / (payments)		(3.787.053)	(171.973)
Other current and non-current assets and liabilities		481.166	(586.811)
A. NET CASH GENERATED FROM OPERATING ACTIVITIES		**12.916.299**	**8.229.225**
Cash outflows arising from purchase of property, plant, equipment, and intangible assets		**(7.479.991)**	**(8.966.999)**
- *Cash outflow from purchase of property, plant, and equipment*	11	(6.596.148)	(8.212.676)
- *Cash outflow from purchase of intangibles*	12	(883.843)	(754.323)
Proceeds from sale of property, plant and equipment and intangibles		222.092	440.776
Other inflows / (outflows) of cash		156.084	(282.202)
B. NET CASH USED IN INVESTING ACTIVITIES		**(7.101.815)**	**(8.808.425)**
Cash outflow due to lease liabilities	7	(456.312)	(307.782)
Proceeds from borrowings	7	26.682.619	32.260.612
Repayments of borrowings	7	(24.753.432)	(26.854.649)
Cash inflow / outflow due to derivative instruments		(439.666)	26.995
Interest paid	7	(3.977.852)	(7.916.934)
Interest received		1.109.029	1.156.052
Dividend paid		(4.187.417)	(4.164.426)
C. NET CASH USED IN FINANCING ACTIVITIES		**(6.023.031)**	**(5.800.132)**
D. MONETARY GAIN / LOSS ON CASH AND CASH EQUIVALENTS		**(961.563)**	(624.214)
Net increase / (decrease) in cash and cash equivalents before currency translation effects (A+B+C+D)		**(1.170.110)**	**(7.003.546)**
E. CURRENCY TRANSLATION ON CASH AND CASH EQUIVALENTS		**(1.867.266)**	838.926
Net increase / (decrease) in cash and cash equivalents (A+B+C+D+E)		**(3.037.376)**	**(6.164.620)**
F. CASH AND CASH EQUIVALENTS AT THE BEGINNING OF PERIOD	4	**30.975.292**	35.842.412
CASH AND CASH EQUIVALENTS AT END OF PERIOD (A+B+C+D+E+F)	4	**27.937.916**	**29.677.792**

The accompanying notes form an integral part of these consolidated financial statements

(Amounts expressed in thousands of TL based on the purchasing power of Turkish Lira ("TL") as of June 30, 2026, unless otherwise stated)

1. CORPORATE INFORMATION AND NATURE OF ACTIVITIES

General

Coca-Cola İçecek Anonim Şirketi ("CCI" - "the Company"), is the bottler and distributor of alcohol-free beverages in Turkey, Pakistan, Bangladesh, Central Asia and the Middle East. The operations of the Company consist of production, sales and distribution of sparkling and still beverages with The Coca-Cola Company ("TCCC") trademarks. The Company has 13 (2025 - 13) production facilities in different regions of Turkey and operates 26 (2025 - 23) production facilities in countries other than Turkey. The registered office address of CCI is OSB Mah. Deniz Feneri Sok. No:4 Ümraniye İstanbul, Turkey. The Company's publicly traded shares on Borsa Istanbul A.Ş. ("BIST").

The Group consists of the Company, its subsidiaries, and joint ventures.

The consolidated financial statements of the Group were approved for issue by the Board of Directors on August 10, 2026, which were signed by the Audit Committee and Chief Executive Officer Ahmet Kürşad Ertin. The General Assembly and the regulatory bodies have the right to make amendments to the consolidated financial statements after their issuance.

Shareholders of the Company

The company is controlled by Anadolu Efes Biracılık ve Malt Sanayi A.Ş. ("Anadolu Efes"), the parent company. Anadolu Efes is controlled by AG Anadolu Grubu Holding A.Ş., AG Anadolu Grubu Holding A.Ş. is controlled by AG Sınai Yatırım ve Yönetim A.Ş. and AG Sınai Yatırım ve Yönetim A.Ş. is a management company, which is ultimately managed by the Süleyman Kamil Yazıcı Family and Özilhan Family in accordance with equal representation and equal management principle and manages AG Anadolu Grubu Holding A.Ş.'s companies.

As of June 30, 2026, and December 31, 2025, the composition of shareholders and their respective percentage of ownership can be summarized as follows:

	June 30, 2026		December 31, 2025	
	Nominal Amount	**Percentage**	Nominal Amount	Percentage
Anadolu Efes Biracılık ve Malt Sanayi A.Ş. ("Anadolu Efes")	**1.122.520**	**40,12**	1.122.520	40,12
The Coca-Cola Export Corporation ("TCCEC")	**562.257**	**20,09**	562.257	20,09
Efes Pazarlama ve Dağıtım Ticaret A.Ş. ("Efpa")	**283.669**	**10,14**	283.669	10,14
Publicly Traded	**829.633**	**29,65**	829.633	29,65
	2.798.079	**100,00**	2.798.079	100,00
Inflation Restatement Effect	**4.870.045**		4.870.045	
	7.668.124		7.668.124	

Nature of Activities of the Group

CCI and its subsidiary Coca-Cola Satış ve Dağıtım A.Ş. ("CCSD") are among the leading bottlers and distributors of alcohol-free beverages, operating in Turkey. The sole operation area of the Company is the production, sales and distribution of sparkling and still beverages.

The Company has exclusive rights to produce, sell and distribute TCCC branded beverages including Coca-Cola, Coca-Cola Zero, Coca-Cola Zero Sugar, Coca-Cola Light, Fanta, Sprite, Cappy, Sen Sun, Powerade and Fuse Tea in TCCC authorized packages throughout Turkey provided by Bottler's and Distribution Agreements signed between the Group with TCCEC and TCCC. The renewal periods of the signed Bottler and Distribution Agreements vary, and the majority of them remain valid until 2028.

The Company has exclusive rights to produce, sell and distribute Burn and Gladiator branded energy drinks in authorized packages throughout Turkey, according to the Bottlers Agreements signed between the Company and Monster Energy Company ("MEC") and has the right for selling and distribution of Monster branded products in accordance with the International Distribution Agreement signed with Monster Energy Company ("MEC") which has taken over TCCC's global energy drink portfolio and is partially owned by TCCC as well.

The Company's international subsidiaries and joint ventures operating outside of Turkey are also engaged in the production, sales and distribution of sparkling and still beverages with TCCC trademarks.

The Group has the exclusive bottling and distribution rights in Turkey for Schweppes branded beverages under Bottler's and Distribution Agreement signed with Schweppes Holdings Limited. Special authorization for the Group operating countries, other than Turkey, may be granted from time to time.

(Amounts expressed in thousands of TL based on the purchasing power of Turkish Lira ("TL") as of June 30, 2026, unless otherwise stated)

1. CORPORATE INFORMATION AND NATURE OF ACTIVITIES (continued)

Subsidiaries and Joint Ventures

As of June 30, 2026, and December 31, 2025 the list of CCI's subsidiaries and joint ventures and its effective participation percentages are as follows:

Subsidiaries

	Place of Incorporation	Principal Activities	Effective Shareholding and Voting Rights (%) June 30, 2026	December 31, 2025
Coca-Cola Satış ve Dağıtım Anonim Şirketi ("CCSD")	Turkey	Distribution and sales of Coca-Cola products	**99,97**	99,97
Anadolu Etap Penkon Gıda ve İçecek Ürünleri San. Ve Tic. A.Ş. ("Etap")	Turkey	Production and sale of fruit, vegetable juice and concentrate	**100,00**	100,00
J.V. Coca-Cola Almaty Bottlers Limited Liability Partnership ("Almaty CC")	Kazakhstan	Production, distribution, and sales of Coca-Cola products	**100,00**	100,00
Azerbaijan Coca-Cola Bottlers Limited Liability Company ("Azerbaijan CC")	Azerbaijan	Production, distribution, and sales of Coca-Cola products	**99,87**	99,87
Coca-Cola Bishkek Bottlers Closed Joint Stock Company ("Bishkek CC")	Kyrgyzstan	Production, distribution, and sales of Coca-Cola products	**100,00**	100,00
CCI International Holland B.V. ("CCI Holland")	Holland	Holding company	**100,00**	100,00
The Coca-Cola Bottling Company of Jordan Limited ("TCCBCJ")	Jordan	Production, distribution, and sales of Coca-Cola products	**100,00**	100,00
Turkmenistan Coca-Cola Bottlers ("Turkmenistan CC")	Turkmenistan	Production, distribution, and sales of Coca-Cola products	**59,50**	59,50
Sardkar for Beverage Industry/Ltd ("SBIL")	Iraq	Production, distribution, and sales of Coca-Cola products	**100,00**	100,00
Waha Beverages B.V. ("Waha B.V.")	Holland	Holding Company	**100,00**	100,00
Coca-Cola Beverages Tajikistan Limited Liability Company ("Tajikistan CC")	Tajikistan	Production, distribution, and sales of Coca-Cola products	**100,00**	100,00
Al Waha for Soft Drinks, Juices, Mineral Water, Plastics, and Plastic Caps Production LLC ("Al Waha")	Iraq	Production, distribution, and sales of Coca-Cola products	**100,00**	100,00
Coca-Cola Beverages Pakistan Limited ("CCBPL")	Pakistan	Production, distribution, and sales of Coca-Cola products	**99,34**	99,34
Coca-Cola Bangladesh Beverages Limited ("CCBB")	Bangladesh	Production, distribution, and sales of Coca-Cola products	**100,00**	100,00
LLC Coca-Cola Bottlers Uzbekistan ("CCBU")	Uzbekistan	Production, distribution, and sales of Coca-Cola products	**100,00**	100,00
CCI Samarkand Limited LLC ("Samarkand")	Uzbekistan	Production, distribution, and sales of Coca-Cola products	**100,00**	100,00
CCI Namangan Limited LLC ("Namangan")	Uzbekistan	Production, distribution, and sales of Coca-Cola products	**100,00**	100,00

Joint Venture

	Place of Incorporation	Principal Activities	Effective Shareholding and Voting Rights (%) June 30, 2026	December 31, 2025
Syrian Soft Drink Sales and Distribution L.L.C. (''SSDSD'')	Syria	Distribution and sales of Coca-Cola products	**50,00**	50,00

(Amounts expressed in thousands of TL based on the purchasing power of Turkish Lira ("TL") as of June 30, 2026, unless otherwise stated)

1. CORPORATE INFORMATION and NATURE OF ACTIVITIES (continued)

Economic Conditions and Risk Factors of Subsidiaries and Joint Ventures

The countries, in which certain subsidiaries and joint ventures operate, have undergone substantial political and economic changes in recent years. Uncertainties regarding the political, legal, tax and/or regulatory environment, including the potential for adverse changes in any of these factors, could significantly affect the subsidiaries' and joint ventures ability to operate commercially. Group Management closely monitors uncertainties and adverse changes to minimize the probable effects of such changes.

In this context, Risk Detection Committee; which was established under the arrangements, terms and principles of Turkish Commercial Code, Capital Market Legislation and CMB's "Corporate Governance Principles" assess, manage and report Group risks. Some of the Group priority risks are defined as political instability and security, cyber security, exchange rate volatility, sustainable talent capability, corporate reputation, water, and environmental impact of packaging, changing consumer preferences, discriminatory tax and regulations, channel mix shift, economic slowdown, law and order and industrial relations. Group does not expect any adverse effect on the business related to any significant regulatory changes and/or legal arrangements by the authorities. All compliance efforts are in place and there is no legal dispute that may adversely affect the business.

Seasonality of Operations

Sparkling beverages consumption is seasonal, typically resulting in higher demand during the summer season and accordingly the seasonality effects are reflected in the figures. Therefore, the results of operations for the three months ended June 30, 2026, do not automatically constitute an indicator for the results to be expected for the overall fiscal year.

Average Number of Employees

Category-based average number of employees working during the period is as follows (Joint ventures are considered with full numbers for June 30, 2026, and June 30, 2025).

	June 30, 2026	June 30, 2025
Blue-collar	**4.985**	4.852
White-collar	**5.849**	5.712
Average number of employees	**10.834**	10.564

2. BASIS OF CONSOLIDATED FINANCIAL STATEMENT PRESENTATION

Basis of Preparation of Financial Statements

Statement of Compliance with TFRS

The Group has prepared its condensed consolidated financial statements for the interim period ended June 30, 2026, in the scope of the CMB's "Communiqué on Financial Reporting in Capital Market" Numbered II-14.1 (Communiqué), published in the Official Gazette dated June 13, 2013 and numbered 28676, , and the announcements explaining this communiqué, TAS 34, "Interim Financial Reporting". The interim condensed consolidated financial statements and explanatory notes are presented using the compulsory standard formats as published by the Communiqué. The entities are allowed to prepare a complete or condensed set of interim financial statements in accordance with TAS 34. In this respect, the Group has preferred to prepare condensed consolidated financial statements in the interim periods.

In addition, the consolidated financial statements are presented in accordance with the specified format in "TFRS Taxonomy Announcement", issued on 3 July 2024 by the POA, and "the Financial Statements Examples and Guidelines for Use", which is published by the Capital Markets Board of Turkey.

CCI and its subsidiaries, which operate in Turkey, keep their accounting books and their statutory financial statements in Turkish Lira ("TL") in accordance with the regulations on accounting and reporting framework and accounting standards promulgated by the CMB, Turkish Commercial Code ("TCC") and Tax Legislation and the Uniform Chart of Accounts which is issued by the Ministry of Finance. The foreign subsidiaries keep their accounting books and statutory financial statements in their local currencies and in accordance with the rules and regulations of the countries in which they operate.

The interim condensed consolidated financial statements have been prepared from the statutory financial statements of Group's subsidiaries' and joint ventures and presented in TL in accordance with Turkish Financial Reporting Standards ("TFRS") as adopted by the Public Oversight Accounting and Auditing Standards ("POA") and CMB with certain adjustments and reclassifications for the purpose of fair presentation. Such adjustments are primarily related to application of consolidation accounting, accounting for business combinations, accounting for deferred taxes on temporary differences, accounting for employee termination benefits on an actuarial basis and accruals for various expenses. Except for the financial assets carried from their fair values and assets and liabilities included in Business Combination application, consolidated financial statements are prepared on a historical cost basis.

Summary of Significant Accounting Policies and Changes

As of 30 June 2026, interim condensed consolidated financial statements have been prepared by applying the accounting policies that are consistent with the accounting policies applied during the preparation of the consolidated financial statements for the year ended 31 December 2025, except for the new standards and TFRYK interpretations summarized below.

Interim condensed consolidated financial statements do not contain all the explanations and footnotes that are required to be included in the year-end consolidated financial statements. Therefore, these interim condensed consolidated financial statements should be evaluated together with the consolidated financial statements for the year ended 31 December 2025.

(Amounts expressed in thousands of TL based on the purchasing power of Turkish Lira ("TL") as of June 30, 2026, unless otherwise stated)

2. BASIS OF CONSOLIDATED FINANCIAL STATEMENT PRESENTATION (continued)

Financial Reporting in High-Inflation Economies

Based on the CMB's decision dated 28 December 2023 and numbered 81/1820 and the "Implementation Guide on Financial Reporting in High Inflation Economies" published by the POA with the announcement made on 23 November 2023, issuers and capital market institutions subject to financial reporting regulations applying Turkish Accounting/Financial Reporting Standards will apply inflation accounting by applying the provisions of TAS 29, starting from their annual financial reports for the accounting periods ending as of December 31, 2023.

As of June 30, 2025, an adjustment has been made in accordance with the requirements of TAS 29 ("Financial Reporting in High Inflation Economies") regarding the changes in the general purchasing power of the Turkish Lira. TAS 29 requirements require that financial statements prepared in the currency in circulation in the economy with high inflation be presented at the purchasing power of this currency at the balance sheet date and that the amounts in previous periods are rearranged in the same way. One of the requirements that requires the application of TAS 29 is a three-year compound inflation rate approaching or exceeding 100%. The indexing process was carried out using the coefficient obtained from the Consumer Price Index in Turkey published by the Turkish Statistical Institute ("TUIK"). Effective as of 2026, the base year has been updated by TUIK to 2025=100. Accordingly, index values previously reported under different base years and scaling methodologies have been recalculated and restated by TUIK to reflect the new base year. TUIK has also restated historical index data to enhance consistency and comparability across reporting periods.

The indices and correction coefficients used in the correction of the financial statements of the current and previous periods since January 1, 2005 are as follows:

Date	Index	Coefficient	Three Year Compound Interest Rate
30 June 2026	129,99	1,00000	206%
31 December 2025	110,39	1,17758	211%
30 June 2025	98,40	1,32109	220%

The main elements of the Company's adjustment for financial reporting purposes in high-inflation economies are as follows:

- Current period financial statements prepared in TL are expressed with the purchasing power of money valid at the balance sheet date, and the amounts from previous reporting periods are expressed by correcting the purchasing power of money at the last balance sheet date.

- Monetary assets and liabilities are not adjusted as they are currently expressed with current purchasing power at the balance sheet date. In cases where the inflation-adjusted values of non-monetary items exceed the recoverable amount or net realizable value, the provisions of TAS 36 and TAS 2 were applied, respectively.

- Non-monetary assets and liabilities and equity items that are not expressed in current purchasing power at the balance sheet date have been corrected using the relevant correction coefficients.

- All items included in the income statements and other comprehensive income statements, except cost of sales, depreciation expense, profit/loss on asset sales, have been adjusted using the relevant monthly adjustment coefficients. Cost of sales, depreciation expense, asset sales profit/loss items have been recalculated on the basis of adjusted balance sheet items using correction coefficients.

- All items in the statement of cash flows are expressed in the unit of measurement valid at the end of the reporting period

- The effect of inflation on the Company's net monetary asset position in the current period is recorded in the net monetary position loss account in the income statement.

Comparative Figures:

- The relevant figures for the previous reporting period are rearranged by applying the general price index so that comparative financial statements are presented in the unit of measurement valid at the end of the reporting period. Information disclosed for previous periods is also presented in the measurement unit valid at the end of the reporting period.

2. BASIS OF CONSOLIDATED FINANCIAL STATEMENT PRESENTATION (continued)

New and Amended Turkish Financial Reporting Standards

a) Standards, amendments, and interpretations applicable as of 30 June 2026:

- **Amendment to IFRS 9 and IFRS 7 - Classification and Measurement of Financial Instruments**; effective from annual reporting periods beginning on or after 1 January 2026 (earlier application permitted). These amendments:

- clarify the requirements for the timing of recognition and derecognition of some financial assets and liabilities, with a new exception for some financial liabilities settled through an electronic cash transfer system;
- clarify and add further guidance for assessing whether a financial asset meets the solely payments of principal and interest (SPPI) criterion;
- add new disclosures for certain instruments with contractual terms that can change cash flows (such as some instruments with features linked to the achievement of environment, social and governance (ESG) targets); and
- make updates to the disclosures for equity instruments designated at Fair Value through Other Comprehensive Income (FVOCI).

- **Annual improvements to IFRS – Volume 11;** effective from annual periods beginning on or after 1 January 2026 (earlier application permitted). Annual improvements are limited to changes that either clarify the wording in an Accounting Standard or correct relatively minor unintended consequences, oversights or conflicts between the requirements in the Accounting Standards. The 2024 list of amended Accounting Standard and accompanying guidance include the following:

  - IFRS 1 First-time Adoption of International Financial Reporting Standards;
  - IFRS 7 Financial Instruments: Disclosures and its accompanying Guidance on implementing IFRS 7;
  - IFRS 9 Financial Instruments;
  - IFRS 10 Consolidated Financial Statements; and
  - IAS 7 Statement of Cash Flows.

- **Amendment to IFRS 9 and IFRS 7 - Contracts Referencing Nature-dependent Electricity;** effective from annual periods beginning on or after 1 January 2026 (earlier application permitted). These amendments change the 'own use' and hedge accounting requirements of IFRS 9 and include targeted disclosure requirements to IFRS 7. These amendments apply only to contracts that expose an entity to variability in the underlying amount of electricity because the source of its generation depends on uncontrollable natural conditions (such as the weather). These are described as 'contracts referencing nature-dependent electricity'.

2. BASIS OF CONSOLIDATED FINANCIAL STATEMENT PRESENTATION (continued)

New and Amended Turkish Financial Reporting Standards (continued)

b) Standards, amendments, and interpretations that are issued but not effective as of 30 June 2026:

- **Amendments to IAS 21 - Translation to a Hyperinflationary Presentation Currency;** effective from annual periods beginning on or after 1 January 2027 (earlier application permitted). These narrow-scope amendments specify the translation procedures for an entity whose presentation currency is that of a hyperinflationary economy. The entity applies the amendments if:

  - its functional currency is that of a non-hyperinflationary economy and it is translating its results and financial position into the currency of a hyperinflationary economy; or
  - it is translating into the currency of a hyperinflationary economy the results and financial position of a foreign operation whose functional currency is that of a non-hyperinflationary economy.

  The amendments aim to improve the usefulness of the resulting information in a cost-effective manner and reduce diversity in practice.

- **IFRS 18 Presentation and Disclosure in Financial Statements;** effective from annual periods beginning on or after 1 January 2027 (earlier application permitted). This is the new standard on presentation and disclosure in financial statements, with a focus on updates to the statement of profit or loss. The key new concepts introduced in IFRS 18 relate to:

  - the structure of the statement of profit or loss;
  - required disclosures in the financial statements for certain profit or loss performance measures that are reported outside an entity's financial statements (that is, management-defined performance measures); and
  - enhanced principles on aggregation and disaggregation which apply to the primary financial statements and notes in general.

  To comply with paragraph 30 of IAS 8, it is expected that March year-end disclosures should about:
  - the nature of the changes,
  - the fact that IFRS 18 application is required for annual periods beginning on or after 1 January 2027,
  - the planned adoption date, and
  - either:
    - known or reasonably estimable information relevant to assessing the possible impact that application of IFRS 18 will have on the entity's financial statements in the period of initial application; or
    - if that impact is not known or reasonably estimable, a statement to that effect.

  When preparing disclosures related to the adoption of IFRS 18 to comply with paragraph 30 of IAS 8, entities should consider the following principles:

  a. Disclosures are expected to become increasingly detailed as entities' implementation process progresses toward 2027.
  The level of detail that an entity includes in its disclosures will depend on the progress of its implementation activities, including those related to internal controls. For the year ending31 March 2026, entities that have yet to make significant progress in implementation might only disclose that they are actively assessing the impact of IFRS 18 and that more comprehensive disclosures cannot reasonably be provided.

  b. Where appropriate and reliable, consider including quantitative information.
  It may be appropriate to disclose preliminary figures, when the company has an appropriate and reliable basis for making such disclosures and provides clear explanations regarding their provisional nature. For example, an entity might quantify the effects on profit and loss subtotals. If the quantitative impact is not reasonably estimable, a statement to that effect should be included. An entity may disclose known and reasonably quantifiable impacts, but it is not expected to early provide IFRS 18 disclosures, such as an MPM reconciliation, before the application date.

2. BASIS OF CONSOLIDATED FINANCIAL STATEMENT PRESENTATION (continued)

New and Amended Turkish Financial Reporting Standards (continued)

b) Standards, amendments, and interpretations that are issued but not effective as of 30 June 2026:

c. Consider alignment with other public communications.
If management has publicly detailed anticipated impacts, such as in an investor presentation, the IAS 8 financial statement disclosures should be consistent with these communications.

Disclosures should be based on the information available through the date of issuance of the financial statements, not only the end of the reporting period.

The Group continues to assess the potential impacts of TFRS 18 on its financial statements. Based on the assessment performed to date, the standard is expected to primarily affect the presentation of the financial statements and related disclosures. The Group is in the process of evaluating the detailed requirements of the standard, and the final impact will be determined upon completion of this assessment.

- **IFRS 19 Subsidiaries without Public Accountability: Disclosures';** effective from annual periods beginning on or after 1 January 2027 (earlier application permitted). This new standard and amendments works alongside other IFRS Accounting Standards. An eligible subsidiary applies the requirements in other IFRS Accounting Standards except for the disclosure requirements and instead applies the reduced disclosure requirements in IFRS 19. IFRS 19's reduced disclosure requirements balance the information needs of the users of eligible subsidiaries' financial statements with cost savings for preparers. IFRS 19 is a voluntary standard for eligible subsidiaries. A subsidiary is eligible if:

  - it does not have public accountability; and
  - it has an ultimate or intermediate parent that produces consolidated financial statements available for public use that comply with IFRS Accounting Standards.

- **Amendment to IFRS 19 Subsidiaries without Public Accountability: Disclosures';** effective from annual periods beginning on or after 1 January 2027 (earlier application permitted). In developing the reduced disclosure requirements in IFRS 19, the IASB considered the disclosure requirements in other IFRS Accounting Standards as at 28 February 2021. When IFRS 19 was issued, it did not contain reduced versions of any disclosure requirements that were added or amended after that date. Subsequently, the IASB issued these amendments to help eligible subsidiaries by reducing disclosure requirements for Standards and amendments issued between February 2021 and May 2024, specifically:

  - IFRS 18, 'Presentation and Disclosure in Financial Statements';
  - Supplier Finance Arrangements (Amendments to IAS 7 and IFRS 7);
  - International Tax Reform—Pillar Two Model Rules (Amendments to IAS 12);
  - Lack of Exchangeability (Amendments to IAS 21); and
  - Amendments to the Classification and Measurement of Financial Instruments (Amendments to IFRS 9 and IFRS 7).

- **IFRS 20 Regulatory Assets and Regulatory Liabilities;** effective from annual periods beginning on or after 1 January 2029 (earlier application permitted). This is a new Accounting Standard for entities subject to a specific type of rate regulation. It aims to help investors better understand how that rate regulation affects an entity's financial performance, financial position and its prospects for future cash flows.

(Amounts expressed in thousands of TL based on the purchasing power of Turkish Lira ("TL") as of June 30, 2026, unless otherwise stated)

2. BASIS OF CONSOLIDATED FINANCIAL STATEMENT PRESENTATION (continued)

Functional and Presentation Currency

The majority of the consolidated foreign subsidiaries and joint venture are regarded as foreign operations since they are financially, economically and organizationally autonomous. The Group translates in accordance with "TAS 21 The Effects of Changes in Foreign Exchange Rates" The resulting translated amounts for non-monetary items are treated as their historical cost.

Functional and presentation currency of the Group is Turkish Lira (TL). Functional currencies of the subsidiaries and joint ventures are as follows:

	June 30, 2026		December 31, 2025	
	Local Currency	**Functional Currency**	Local Currency	Functional Currency
CCSD	**Turkish Lira**	**Turkish Lira**	Turkish Lira	Turkish Lira
Etap	**Turkish Lira**	**Turkish Lira**	Turkish Lira	Turkish Lira
Almaty CC	**Kazakh Tenge**	**Kazakh Tenge**	Kazakh Tenge	Kazakh Tenge
Azerbaijan CC	**Manat**	**Manat**	Manat	Manat
Turkmenistan CC	**Turkmen Manat**	**Turkmen Manat**	Turkmen Manat	Turkmen Manat
Bishkek CC	**Som**	**Som**	Som	Som
TCCBCJ	**Jordanian Dinar**	**Jordanian Dinar**	Jordanian Dinar	Jordanian Dinar
SBIL	**Iraq Dinar**	**Iraq Dinar**	Iraq Dinar	Iraq Dinar
SSDSD	**Syrian Pound**	**Syrian Pound**	Syrian Pound	Syrian Pound
CCBPL	**Pakistan Rupee**	**Pakistan Rupee**	Pakistan Rupee	Pakistan Rupee
CCBB	**Bangladesh Taka**	**Bangladesh Taka**	Bangladesh Taka	Bangladesh Taka
CCI Holland	**Euro**	**U.S. Dollars**	Euro	U.S. Dollars
Waha B.V.	**Euro**	**U.S. Dollars**	Euro	U.S. Dollars
Al Waha	**Iraq Dinar**	**Iraq Dinar**	Iraq Dinar	Iraq Dinar
Tajikistan CC	**Somoni**	**Somoni**	Somoni	Somoni
CCBU	**Uzbek Som**	**Uzbek Som**	Uzbek Som	Uzbek Som
Samarkand	**Uzbek Som**	**Uzbek Som**	Uzbek Som	Uzbek Som
Namangan	**Uzbek Som**	**Uzbek Som**	Uzbek Som	Uzbek Som

Foreign Currency Translations

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are recorded in the consolidated income statement of the relevant period, as foreign currency loss or gain. Foreign currency translation rates announced by the Central Bank of the Republic of Turkey used by the Group's subsidiaries in Turkey. USD amounts presented in the asset accounts are translated into TL with the official TL exchange rate of USD buying on June 30, 2026, USD 1,00 (full) = TL 46,5747 (December 31, 2025; USD 1,00 (full) = TL 42,8457) whereas USD amounts in the liability accounts are translated into TL with the official TL exchange rate of USD selling on June 30, 2026, USD 1,00 (full) = TL 46,6586 (December 31, 2025; USD 1,00 (full) = TL42,9229). Furthermore, USD amounts in the income statement are translated into TL, at the average TL exchange rate for USD buying for the period is USD 1,00 (full) = TL 44,5065 (January 1 - June 30, 2025; USD 1,00 (full) = TL 37,4504).

The assets and liabilities of subsidiaries and joint ventures operating in foreign countries are translated at the rate of exchange ruling at the balance sheet date and the income statements of foreign subsidiaries and joint ventures are translated at average exchange rates. Differences that occur by the usage of closing and average exchange rates are followed under currency translation differences classified under equity.

Estimates, Assumptions and Judgements Used

For the condensed consolidated interim financial statements, as of June 30, 2026, Group management has to make key assumptions concerning the future and other key sources of estimation uncertainty on the balance sheet date that have significant risks of causing a material adjustment to the carrying amounts of assets and liabilities in the preparation of condensed consolidated financial statements. Actual results can be different from estimations. These estimations are reviewed at each balance sheet date; required corrections are made and reflected in the results of operations of the related period. The key assumptions concerning the future and other key resources of estimation at the balance sheet date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year and the significant judgments (apart from those involving estimations) with the most significant effect on amounts recognized in the financial statements are consistent with the assumptions and estimations made for the year ended December 31, 2025, except for the necessary considerations made for income taxes.

(Amounts expressed in thousands of TL based on the purchasing power of Turkish Lira ("TL") as of June 30, 2026, unless otherwise stated)

3. SEGMENT REPORTING

The Company produces segment reports for the chief operating decision maker (Board of Directors and Executive Management) in accordance with basis of preparation as explained in Note 2. Reported information is used by management for observing performance at operation segments and for deciding resource allocation.

Adjusted earnings before interest and tax (Adjusted EBITDA) is not an accounting measure under TFRS accounting and does not have a standard calculation method however it has been considered as the optimum indicator for the evaluation of the performance of the operating segments by considering the comparability with the entities in the same business.

Group's domestic and international subsidiaries are presented under Note 1 and Group's segment reporting is as follows:

	June 30, 2026			
	Domestic	**International**	**Elimination**	**Consolidated**
Net Revenue	47.862.274	75.397.438	-	123.259.712
Cost of sales (-)	(28.839.149)	(48.347.309)	-	(77.186.458)
Gross profit	**19.023.125**	**27.050.129**	**-**	**46.073.254**
Operating expenses (-)	(15.986.588)	(11.609.869)	994.060	(26.602.397)
Other operating income / (expense), net	5.898.709	307.654	(6.208.616)	(2.253)
Profit from operations	**8.935.246**	**15.747.914**	**(5.214.556)**	**19.468.604**
Gain from investing activities	106.766	(63.955)	-	42.811
Loss from investing activities (-)	(118.415)	(47.779)	-	(166.194)
Gain / (loss) from joint ventures	-	(897)	-	(897)
Profit before financial income / (expense)	**8.923.597**	**15.635.283**	**(5.214.556)**	**19.344.324**
Financial income	1.003.152	2.119.460	(1.291.745)	1.830.867
Financial expense (-)	(6.838.831)	(2.956.228)	3.206.729	(6.588.330)
Monetary Gain Loss	5.568.530	-	-	5.568.530
Profit before tax from continuing operations	**8.656.448**	**14.798.515**	**(3.299.572)**	**20.155.391**
Tax income / (expense) from continuing operations	(1.804.591)	(3.279.889)	(991.024)	(6.075.504)
Net profit or (loss) from continuing operations	**6.851.857**	**11.518.626**	**(4.290.596)**	**14.079.887**
Non-controlling interest	-	184.609	-	184.609
Equity holders of the parent	**6.851.857**	**11.334.017**	**(4.290.596)**	**13.895.278**
Purchase of property, plant, equipment and intangible asset	**2.206.593**	**5.273.398**	**-**	**7.479.991**
Amortization expense of right of use asset	205.285	85.729	-	291.014
Depreciation and amortization expenses	2.227.896	2.520.988	-	4.748.884
Other non-cash items	257.291	53.291	163.762	474.344
Adjusted EBITDA	**11.625.718**	**18.407.922**	**(5.050.794)**	**24.982.846**

	June 30, 2026			
	Domestic	**International**	**Elimination**	**Consolidated**
Total Assets	204.098.674	146.494.481	(110.562.429)	240.030.726
Total Liabilities	76.134.852	59.354.489	-	135.489.341

As of June 30, 2026, the portion of Central Asia in the consolidated net revenue and total assets is 41% and 29% respectively. (December 31, 2025: 36% and 23%). Central Asia consists operations of Kazakhstan, Uzbekistan, Kyrgyzstan, Azerbaijan, Turkmenistan and Tajikistan.

(Amounts expressed in thousands of TL based on the purchasing power of Turkish Lira ("TL") as of June 30, 2026, unless otherwise stated)

3. SEGMENT REPORTING (continued)

	June 30, 2025			
	Domestic	International	Elimination	Consolidated
Net Revenue	47.024.304	67.213.212	(107)	114.237.409
Cost of sales (-)	(32.242.780)	(44.063.366)	(9.560)	(76.315.706)
Gross profit	14.781.524	23.149.846	(9.667)	37.921.703
Operating expenses (-)	(15.047.607)	(10.759.652)	1.080.762	(24.726.497)
Other operating income / (expense), net	9.874.165	156.828	(9.625.905)	405.088
Profit / (loss) from operations	9.608.082	12.547.022	(8.554.810)	13.600.294
Gain from investing activities	(7.093)	6.506	7.116	6.529
Loss from investing activities (-)	(13.669)	(53.015)	(7.116)	(73.800)
Gain / (loss) from joint ventures	-	8.436	-	8.436
Profit before financial income/(expense)	9.587.320	12.508.949	(8.554.810)	13.541.459
Financial income	1.416.362	1.135.528	(29.850)	2.522.040
Financial expense (-)	(11.079.793)	(2.394.013)	3.620.462	(9.853.344)
Monetary Gain Loss	5.206.943	-	-	5.206.943
Profit before tax from continuing operations	5.130.832	11.250.464	(4.964.198)	11.417.098
Tax income / (expense) from continuing operations	798.770	(2.400.305)	(1.253.702)	(2.855.237)
Net profit or (loss) from continuing operations	5.929.602	8.850.159	(6.217.900)	8.561.861
Non-controlling interest	-	103.164	-	103.164
Equity holders of the parent	5.929.602	8.746.995	(6.217.900)	8.458.697
Purchase of property, plant, equipment and intangible asset	2.472.100	6.494.899	-	8.966.999
Amortization expense of right of use asset	105.323	73.593	-	178.916
Depreciation and amortization expenses	1.971.172	2.462.941	-	4.434.113
Other non-cash items	144.802	377.789	(116.946)	405.645
Adjusted EBITDA	11.829.379	15.461.345	(8.671.756)	18.618.968

	December 31, 2025			
	Domestic	**International**	**Elimination**	**Consolidated**
Total Assets	204.361.488	143.421.918	(123.130.174)	224.653.232
Total Liabilities	73.669.990	53.304.904	(4.331.949)	122.642.945

In addition to the requirements of segment reporting, The Group's management presented this information for certain financial statements readers to utilize this data during their analyses.

Company's "Adjusted Earnings Before Interest, Taxes, Depreciation and Amortization (Adjusted EBITDA)" definition and calculation is defined as; "Profit / (Loss) From Operations" plus relevant non-cash expenses including depreciation and amortization, provision for employee benefits like retirement and vacation pay (provisions for management bonus and long term incentive plan not included) and other non-cash expenses like negative goodwill and value increase due to change in scope of consolidation.

As of June 30, 2026, and 2025, reconciliation of Adjusted EBITDA to profit / (loss) from operations is explained in the following table:

	June 30, 2026	June 30, 2025
Profit / (loss) from operations	19.468.604	13.600.294
Depreciation and amortization	4.748.884	4.434.113
Provision for employee benefits	372.779	401.606
Foreign exchange gain / (loss) under other operating income / (expense) (Note 19)	101.564	4.040
Amortization expense of right of use asset	291.015	178.915
Adjusted EBITDA	**24.982.846**	18.618.968

(Amounts expressed in thousands of TL based on the purchasing power of Turkish Lira ("TL") as of June 30, 2026, unless otherwise stated)

4. CASH AND CASH EQUIVALENTS

	June 30, 2026	December 31, 2025
Cash on hand	**20.967**	2.912
Cash in banks		
-Time deposit	**15.516.737**	22.097.477
-Demand deposit	**12.400.212**	8.874.903
	27.937.916	30.975.292

As of June 30, 2026, time deposits with maturities less than 3 months in foreign currencies existed for periods varying between 1 day to 41 days (December 31, 2025 - 1 day to 83 days) and earned interest between 0,04% - 17,6% (December 31, 2025 - 0,04% - 18%).

As of June 30, 2026, time deposits in local currency existed for periods varying between 1 days to 43 days (December 31, 2025 - TL, 2 days to 89 days) and earned interest between 41,1% - 42% (December 31, 2025 – 35% - 40,15%)

As of June 30, 2026, there is TL 22.728 (December 31, 2025 - TL 46.862) of interest income accrual on time deposits with maturities less than 3 months. As of June 30, 2026, and December 31, 2025, the fair values of cash and cash equivalents are equal to book value.

The credit risks of the banks where the Company has deposits are evaluated by taking into account independent data, and no significant credit risk is expected. The market values of cash and cash equivalents approximate their carrying values including the accrued interest income at the balance sheet date.

5. FINANCIAL INVESTMENTS

	June 30, 2026	December 31, 2025
Restricted cash	**105.488**	261.572
	105.488	261.572

Restricted bank balance is the blocked amount in the bank for collateral of letters of credit in Uzbekistan, Samarkand, Namangan and Pakistan.

6. DERIVATIVE FINANCIAL INSTRUMENTS

As of June 30, 2026, the Group has aluminum swap transactions with a total nominal value of TL 627.680. It has been designated as a hedging instrument that may arise from the cash flows of metal can purchases in years 2026 and has been subject to cash flow hedge accounting.

As of December 31, 2025, the Group has aluminum swap transactions with a total nominal amount of TL 1.360.546. It has been designated as a hedging instrument that may arise from the cash flows of metal can purchases in years 2026 and has been subject to cash flow hedge accounting.

As of June 30, 2026, the Group has sugar swap transactions with a total nominal value of TL 1.696.247. The designation as a hedging instrument that may arise from the cash flows of sugar purchases in years 2026-2028 has been subject to cash flow hedge accounting.

As of December 31, 2025, the Group has sugar swap transactions with a total nominal value of TL 67.135. The designation as a hedging instrument that may arise from the cash flows of sugar purchases in years 2026 has been subject to cash flow hedge accounting.

As of June 30, 2026, the Group has forward derivative financial instruments with a maturity of December 2026 in the amount of 16,3 million EUR and the nominal value of these transactions are TL 863.964. In addition to this, the Group has executed a 7 million US dollar cross currency swap agreement with a maturity of August-September 2026, and 7 billion TL maturity of August-December 2026 interest rate swap agreement and the nominal value of these transactions are TL 326.023 and TL 7.000.000 respectively.

As of December 31, 2025, the Group has forward derivative financial instruments with a maturity of June 2026 in the amount of 20,3 million EUR, with a maturity of April 2026 in the amounts of 1,2 million EUR and 5,6 million US dollar in order to hedge exchange rate risk and the nominal value of these transactions are TL 1.207.233, TL 71.187 and TL 282.544. In addition to this, the Group has executed a 3 million US dollar cross currency swap agreement with a maturity of February 2026, and 6 billion TL maturity of February-December 2026 interest rate swap agreement and the nominal value of these transactions are TL 174.142 and TL 6.771.085 respectively.

As of June 30, 2026, a hedging transaction amounting to 558,2 million USD (TL 26.043.982) has been executed to hedge the net investment in a foreign operation.

As of December 31, 2025, a hedging transaction amounting to 565,4 million USD (TL 28.850.984) has been executed to hedge the net investment in a foreign operation.

In the event of reasonably possible changes in the hedged risks (such as a 20% fluctuation in foreign exchange rates or commodity prices), no material impact on the financial statements is expected.

(Amounts expressed in thousands of TL based on the purchasing power of Turkish Lira ("TL") as of June 30, 2026, unless otherwise stated)

6. DERIVATIVE FINANCIAL INSTRUMENTS (continued)

Details of hedging instruments as of 30 June 2025 and 31 December 2024 are as follows:

30 June 2026	**Nominal Value**	**Outstanding Amounts**	**Fair Value Asset / (Liability)**	**Financial Position Line Item**	**Maturity**
Hedging Instruments:					
Cash flow hedge reserves:					
Commodity swap contracts					
- *Aluminum*	627.680	-	213.986	Derivative Instruments	December 2026
- *Sugar*	1.696.247	-	130.297	Derivative Instruments	September 2028
Fx forward (hedge against exchange rate risk)					
- *EUR/TL*	863.964	16,3 million EUR	(44.710)	Derivative Instruments	December 2026
Cross currency participation swap assets /(liabilities)	326.023	7 million USD	(13.320)	Derivative Instruments	August – September 2026
Cross currency participation swap assets /(liabilities)	7.000.000	7 billion TL	(475.775)	Derivative Instruments	August – December 2026
	10.513.914		**(189.522)**		
Net Investment Hedge:					
Borrowings to hedge net investments in foreign operations	-	558,2 million USD	(26.043.982)	Borrowings	January 2029 – April 2030

(Amounts expressed in thousands of TL based on the purchasing power of Turkish Lira ("TL") as of June 30, 2026, unless otherwise stated)

6. DERIVATIVE FINANCIAL INSTRUMENTS (continued)

31 December 2025	Nominal Value	Outstanding Amounts	Fair Value Asset / (Liability)	Financial Position Line Item	Maturity
Hedging Instruments:					
Cash flow hedge reserves:					
Commodity swap contracts					
- Aluminum	1.360.546	-	284.378	Derivative Instruments	December 2026
- Sugar	67.135	-	(7.553)	Derivative Instruments	April 2026
Fx forward (hedge against exchange rate risk)					
- EUR/TL	1.207.233	20,3 million EUR	(28.935)	Derivative Instruments	June 2026
- EUR/TL	71.187	1,2 million EUR	(289)	Derivative Instruments	March-April 2026
- USD/TL	282.544	5,6 million USD	(396)	Derivative Instruments	January-April 2026
Cross currency participation swap assets /(liabilities)	174.142	3 million USD	(18.559)	Derivative Instruments	February 2026
Cross currency participation swap assets /(liabilities)	6.771.085	5,75 billion TL	(212.684)	Derivative Instruments	February-December 2026
	9.933.872		**15.962**		
Net Investment Hedge:					
Borrowings to hedge net investments in foreign operations	-	565,4 million USD	(28.850.984)	Borrowings	January 2029 – April 2030

(Amounts expressed in thousands of TL based on the purchasing power of Turkish Lira ("TL") as of June 30, 2026, unless otherwise stated)

7. BORROWINGS

	June 30, 2026	December 31, 2025
Short-term borrowings	**18.381.765**	16.059.802
Current portion of long-term borrowings and bond issued	**5.230.320**	6.478.150
Total short-term borrowings	**23.612.085**	22.537.952
Long-term borrowings and bond issued	**32.836.981**	37.167.594
Total borrowings	**56.449.066**	59.705.546

As of June 30, 2026, there is interest expense accrual amounting to TL 1.532.453 on total amount of borrowings (December 31, 2025 - TL 1.379.169).

The Group has complied with the financial covenants of its borrowing facilities during the June 2026 and December 2025 reporting periods. No risks are anticipated for the reporting period ending 31 December 2026.

Short and long-term borrowings denominated in TL and foreign currencies as of June 30, 2026 and December 31, 2025, are as follows:

	June 30, 2026		December 31, 2025	
	Short term	**Long term**	Short term	Long term
USD	**2.876.715**	**27.768.516**	2.639.062	30.818.084
EUR	**1.472.398**	**667.711**	1.346.736	1.407.838
TL	**13.050.879**	**-**	11.292.323	-
PKR	**76.027**	**-**	155.693	-
KZT	**2.033.699**	**-**	3.753.018	-
KGS	**8.804**	**922.179**	140.840	-
JOD	**27.210**	**-**	71.373	-
AZM	**886.774**	**880.729**	101.433	1.007.112
BDT	**2.550.192**	**995.186**	2.253.330	1.263.626
UZS	**629.387**	**1.602.660**	784.144	2.670.934
	23.612.085	**32.836.981**	22.537.952	37.167.594

Range for the minimum and maximum effective interest rates on the balance sheet date are as follows:

	June 30, 2026	December 31, 2025
Short-term		
USD denominated borrowings	**(5,90% - 7,50%)**	(5,85% - 6,53%)
PKR denominated borrowings	**(1M Kibor - 0,10%) - (6M Kibor + 1%)**	(1M Kibor - 0,10%) - (6M Kibor + 1%)
AZM denominated borrowings	**(10,50%)**	-
TL denominated borrowings	**(19,32% - 45,25%)**	(18,82% - TL Ref + 0,50%)
KZT denominated borrowings	**(17,30% - 18,40%)**	(15,40% - 18,40%)
EUR denominated borrowings	**(5,75% - 6,00%)**	(4,77%)
BDT denominated borrowings	**(9,45% - 12,50%)**	(10,25% - 12,00%)
JOD denominated borrowings	**(9,00%)**	(9,00%)
Long-term		
USD denominated borrowings	**(4,50%) – (6M TERM SOFR + 2,25%)**	(4,50%) – (6MtermSofr + 2,25%)
EUR denominated borrowings	**(6M Euribor + 1,30%)**	(6M Euribor + 1,30%)
TL denominated borrowings	**(TL Ref + 0,90%)**	(TL Ref + 0,90% - 44,27%)
AZM denominated borrowings	**(5,00% - 10,50%)**	(5,00% - 10,50%)
KGS denominated borrowings	**(13,90% - 14,28%)**	(14,28%)
KZT denominated borrowings	**-**	(17,50%)
BDT denominated borrowings	**(12,37%)**	(12,37%)
UZS denominated borrowings	**(12,54% - 21,29%)**	(12,54% - 21,29%)

Repayment plans of long-term borrowings as of June 30, 2026, and December 31, 2025, are scheduled as follows (including current portion of long-term borrowings):

	June 30, 2026	December 31, 2025
2026	**3.371.683**	6.478.151
2027	**3.508.043**	3.937.945
2028 and after	**31.187.575**	33.229.648
	38.067.301	43.645.744

(Amounts expressed in thousands of TL based on the purchasing power of Turkish Lira ("TL") as of June 30, 2026, unless otherwise stated)

7. BORROWINGS (continued)

Movements of financial borrowings as of June 30, 2026 and 2025 are as follows:

	June 30, 2026	June 30, 2025
Financial borrowing at the beginning of the period	**59.705.546**	**74.413.684**
Proceeds from borrowings	26.682.619	32.260.612
Repayments of borrowings	(24.753.432)	(26.854.649)
Cash flows	**1.929.187**	5.405.963
Adjustments for interest expense	4.444.106	7.890.872
Interest paid	(3.977.852)	(7.916.934)
Changes in interest accruals	**466.254**	(26.062)
Foreign exchange loss / (gain) from foreign currency denominated borrowings	2.235.618	4.808.630
Monetary gain / loss	(6.282.944)	(8.055.055)
Currency translation adjustment	(1.604.595)	(733.947)
Financial borrowing at the end of the period	**56.449.066**	**75.813.213**

Lease Liabilities

As of June 30, 2026, net present value of liabilities under lease liabilities is amounting to TL 1.539.865. Movement tables of lease liabilities as of June 30, 2026, and 2025 are as follows:

	June 30, 2026	June 30, 2025
Balance as of January 1st	**1.669.338**	1.336.166
Increase in lease liabilities	**599.368**	291.701
Change in lease liabilities	**162.034**	21.305
Payments during the year	**(456.312)**	(307.782)
Interest expense of lease liabilities	**147.351**	79.079
Foreign exchange loss / (gain)	**9.005**	3.344
Currency translates on differences	**(590.919)**	(515.710)
Balance at the end of the period	**1.539.865**	908.103

8. OTHER RECEIVABLES AND PAYABLES

Other Receivables

	June 30, 2026	December 31, 2025
Receivables due from personnel	**37.378**	39.354
Deposits and guarantees given	**4.555**	5.164
Other	**96.797**	194.982
	138.730	239.500

Other Payables

	June 30, 2026	December 31, 2025
Taxes and duties payable	**3.596.539**	2.499.871
Deposits and guarantees	**5.795.608**	3.469.866
Other	**145.847**	160.642
	9.537.994	6.130.379

(Amounts expressed in thousands of TL based on the purchasing power of Turkish Lira ("TL") as of June 30, 2026, unless otherwise stated)

9. PREPAID EXPENSES

a) Short term prepaid expenses

	June 30, 2026	December 31, 2025
Prepaid marketing expenses	**2.257.195**	2.159.563
Prepaid insurance expenses	**191.639**	503.532
Prepaid rent expenses	**12.175**	9.401
Prepaid other expenses	**578.709**	489.799
Advances given to suppliers	**1.781.652**	2.132.432
	4.821.370	5.294.727

b) Long term prepaid expenses

	June 30, 2026	December 31, 2025
Prepaid marketing expenses	**1.501.686**	765.772
Prepaid other expenses	**105.008**	38.215
Advances given to suppliers	**1.305.075**	821.330
	2.911.769	1.625.317

c) Short term deferred income

	June 30, 2026	December 31, 2025
Advances received	**527.949**	845.070
Deferred income	**148.261**	-
	676.210	845.070

d) Long term deferred income

	June 30, 2026	December 31, 2025
Deferred income	**186.530**	-
	186.530	-

10. INVESTMENT IN JOINT VENTURES

Investment in joint ventures, consolidated under the equity method of accounting, is carried in the consolidated financial position at cost plus post-acquisition changes in the Group's share of net assets of the joint ventures, less any impairment in value. The consolidated income statement reflects the Group's share of the results of operations of the joint ventures.

As of June 30, 2026, and December 31, 2025, total assets and total liabilities and as of June 30, 2026, and 2025 net sales, and current year gain/(loss) of SSDSD is as follows:

SSDSD	**June 30, 2026**	December 31, 2025
Total assets	**1.163**	146
Total liabilities	**86.778**	115.682
Equity	**(85.615)**	(115.536)

SSDSD	**June 30, 2026**	June 30, 2025
Net revenue	**-**	-
Net loss for the period	**(1.793)**	16.872
Group's share in loss	**(897)**	8.436

(Amounts expressed in thousands of TL based on the purchasing power of Turkish Lira ("TL") as of June 30, 2026, unless otherwise stated)

11. PROPERTY, PLANT AND EQUIPMENT

As of June 30, 2026 and 2025, property, plant and equipment movement tables are as follows:

Cost	January 1, 2026	Additions	Transfers	Disposals	Impairment	Currency translation differences	June 30, 2026
Land and buildings	43.456.076	106.707	393.095	(4.111)	-	(1.944.458)	**42.007.309**
Machinery and equipment	78.025.858	890.751	1.263.459	(23.059)	(750)	(3.413.574)	**76.742.685**
Vehicles	1.398.512	55.435	35.563	(27.503)	-	(92.983)	**1.369.024**
Furniture and fixtures	2.069.553	51.602	16.845	(4.298)	-	(50.115)	**2.083.587**
Other tangibles (*)	40.874.137	1.899.415	471.277	(765.071)	19.258	(2.503.780)	**39.995.236**
Leasehold improvements	403.162	-	-	-	-	-	**403.162**
Construction in progress	4.929.516	3.592.238	(2.180.239)	(1.229)	(126.359)	(384.331)	**5.829.596**
	171.156.814	**6.596.148**	**-**	**(825.271)**	**(107.851)**	**(8.389.241)**	**168.430.599**
Amortization							
Land and buildings	(12.394.693)	(457.414)	-	1.087	-	390.472	**(12.460.548)**
Machinery and equipment	(42.627.341)	(2.000.695)	-	16.092	-	1.745.064	**(42.866.880)**
Vehicles	(961.542)	(58.855)	-	25.244	-	66.385	**(928.768)**
Furniture and fixtures	(1.466.016)	(55.097)	-	3.887	-	31.495	**(1.485.731)**
Other tangibles (*)	(26.349.993)	(1.734.659)	-	539.833	-	1.733.284	**(25.811.535)**
Leasehold improvements	(289.404)	(2.028)	-	-	-	-	**(291.432)**
	(84.088.989)	**(4.308.748)**	**-**	**586.143**	**-**	**3.966.700**	**(83.844.894)**
Net book value	**87.067.825**	**2.287.400**	**-**	**(239.128)**	**(107.851)**	**(4.422.541)**	**84.585.705**

(*) Coolers and returnable bottles are followed in other tangible assets.
As of June 30, 2026, pledge amounting to TL 141.036 on property, plant and equipment (30 June 2025: TL 159.247). This amount is also dislosed in GPM table (Note 15).

Impairment Loss

As of June 30, 2026, the Group had TL 107.851 provided impairment losses (June 30, 2025 – TL 462) for property, plant and equipment that had greater carrying value than its estimated recoverable amount. This impairment had been provided for "Out of Use" tangible assets (Note 19).

As of June 30, 2026, reversal of impairment amounting to TL 42.811 (June 30, 2025 – TL 6.529) (Note 19).

(Amounts expressed in thousands of TL based on the purchasing power of Turkish Lira ("TL") as of June 30, 2026, unless otherwise stated)

11. PROPERTY, PLANT AND EQUIPMENT (continued)

Cost	January 1, 2025	Additions	Transfers	Disposals	Impairment	Currency translation differences	June 30, 2025
Land and buildings	40.157.944	53.747	186.041	(711)	-	(1.002.458)	39.394.563
Machinery and equipment	73.290.758	920.590	1.488.617	(198.947)	1.576	(2.085.417)	73.417.177
Vehicles	1.540.872	28.608	1.046	(9.460)	-	(52.780)	1.508.286
Furniture and fixtures	1.969.431	47.266	13.819	(7.739)	-	(104.507)	1.918.270
Other tangibles (*)	41.128.362	1.927.935	858.012	(649.643)	(1.114)	(1.867.729)	41.395.823
Leasehold improvements	386.942	-	18.339	-	-	-	405.281
Construction in progress	8.598.006	5.234.530	(2.569.368)	-	-	(240.523)	11.022.645
	167.072.315	8.212.676	(3.494)	(866.500)	462	(5.353.414)	169.062.045
Amortization							
Land and buildings	(12.210.535)	(416.744)	-	517	-	431.222	(12.195.540)
Machinery and equipment	(41.836.639)	(1.739.640)	-	47.989	-	1.402.688	(42.125.602)
Vehicles	(1.001.670)	(66.866)	-	6.945	-	26.175	(1.035.416)
Furniture and fixtures	(1.382.312)	(47.895)	-	7.435	-	48.768	(1.374.004)
Other tangibles (*)	(26.727.266)	(1.784.658)	-	482.724	-	1.582.234	(26.446.966)
Leasehold improvements	(285.939)	(560)	-	-	-	-	(286.499)
	(83.444.361)	(4.056.363)	-	545.610	-	3.491.087	(83.464.027)
Net book value	83.627.954	4.156.313	(3.494)	(320.890)	462	(1.862.327)	85.598.018

(*) Coolers and returnable bottles are followed in other tangible assets.

(Amounts expressed in thousands of TL based on the purchasing power of Turkish Lira ("TL") as of June 30, 2026, unless otherwise stated)

11. PROPERTY, PLANT AND EQUIPMENT (continued)

Right of Use Asset

As of June 30, 2026 and 2025, right of use asset movement tables are as follows:

Cost	January 1, 2026	Additions	Agreements Changes	Disposals	Currency Translation Difference	June 30, 2026
Land and Buildings	760.611	377.725	162.034	(159.813)	(220.691)	**919.866**
Machinery and Equipment	227.232	129.731	-	-	(27.390)	**329.573**
Vehicles	1.318.751	91.912	-	(56.250)	(173.314)	**1.181.099**
	2.306.594	**599.368**	**162.034**	**(216.063)**	**(421.395)**	**2.430.538**
Amortization						
Land and Buildings	(306.740)	(72.433)	-	20.912	25.543	**(332.718)**
Machinery and Equipment	(20.484)	(29.453)	-	-	2.316	**(47.621)**
Vehicles	(336.546)	(189.129)	-	43.131	34.367	**(448.177)**
	(663.770)	**(291.015)**	**-**	**64.043**	**62.226**	**(828.516)**
Net book value	**1.642.824**	**308.353**	**162.034**	**(152.020)**	**(359.169)**	**1.602.022**

(Amounts expressed in thousands of TL based on the purchasing power of Turkish Lira ("TL") as of June 30, 2026, unless otherwise stated)

11. PROPERTY, PLANT AND EQUIPMENT (continued)

Right of Use Asset (continued)

Cost	January 1, 2025	Additions	Agreements Changes	Disposals	Currency Translation Difference	June 30, 2025
Land and Buildings	1.018.358	230.546	21.305	(406.690)	(171.827)	691.692
Machinery and Equipment	84.942	-	-	(20.811)	(29.126)	35.005
Vehicles	919.558	61.155	-	(45.661)	(108.560)	826.492
	2.022.858	291.701	21.305	(473.162)	(309.513)	1.553.189
Amortization						
Land and Buildings	(487.675)	(41.202)	-	219.722	107.900	(201.255)
Machinery and Equipment	(57.049)	(4.239)	-	20.811	15.162	(25.315)
Vehicles	(370.206)	(133.474)	-	43.422	35.187	(425.071)
	(914.930)	(178.915)	-	283.955	158.249	(651.641)
Net book value	1.107.928	112.786	21.305	(189.207)	(151.264)	901.548

(Amounts expressed in thousands of TL based on the purchasing power of Turkish Lira ("TL") as of June 30, 2026, unless otherwise stated)

12. INTANGIBLE ASSETS

As of June 30, 2026 and 2025, intangible assets movement tables are as follows:

Cost	January 1, 2026	Additions	Disposals	Transfer	Currency translation adjustment	June 30, 2026
Water sources usage right	**686.790**	**-**	**-**	**-**	**-**	**686.790**
Bottlers and distribution agreements	**32.089.549**	**-**	**-**	**-**	**(1.698.860)**	**30.390.689**
Foundation and organization	**30.076**	**-**	**-**	**-**	**-**	**30.076**
Other Rights	**6.170.464**	**14.340**	**-**	**582.002**	**(559.940)**	**6.206.866**
Construction in progress	**3.112.424**	**869.503**	**-**	**(582.002)**	**-**	**3.399.925**
	42.089.303	**883.843**	**-**	**-**	**(2.258.800)**	**40.714.346**
Amortization						
Water sources usage right	**(686.790)**	**-**	**-**	**-**	**-**	**(686.790)**
Foundation and organization	**(33.324)**	**(8.379)**	**-**	**-**	**-**	**(41.703)**
Other Rights	**(3.814.267)**	**(431.757)**	**1.504**	**-**	**656.292**	**(3.588.228)**
	(4.534.381)	**(440.136)**	**1.504**	**-**	**656.292**	**(4.316.721)**
Net book value	**37.554.922**	**443.707**	**1.504**	**-**	**(1.602.508)**	**36.397.625**

There is no water sources usage right purchased by government incentive.

(Amounts expressed in thousands of TL based on the purchasing power of Turkish Lira ("TL") as of June 30, 2026, unless otherwise stated)

12. INTANGIBLE ASSETS (continued)

Cost	January 1, 2025	Additions	Disposals	Transfer	Currency translation adjustment	June 30, 2025
Water sources usage right	664.059	-	-	-	-	664.059
Bottlers and distribution agreements	32.942.300	-	-	-	(649.011)	32.293.289
Foundation and organization	38.043	17.701	-	-	-	55.744
Other Rights	5.943.403	33.622	(592)	83.692	(168.665)	5.891.460
Construction in progress	1.737.895	703.000	-	(80.199)	-	2.360.696
	41.325.700	754.323	(592)	3.493	(817.676)	41.265.248
Amortization						
Water sources usage right	(664.059)	-	-	-	-	(664.059)
Foundation and organization	(19.153)	(11.018)	-	-	-	(30.171)
Other Rights	(3.357.348)	(366.732)	592	-	402.568	(3.320.920)
	(4.040.560)	(377.750)	592	-	402.568	(4.015.150)
Net book value	37.285.140	376.573	-	3.493	(415.108)	37.250.098

(Amounts expressed in thousands of TL based on the purchasing power of Turkish Lira ("TL") as of June 30, 2026, unless otherwise stated)

13. GOODWILL

As of June 30, 2026, and 2025 six months period ending movements of goodwill are as follows:

	January 1, 2026	Currency Translation Difference	June 30, 2026
Net book value	**8.238.632**	**(489.464)**	**7.749.168**

	January 1, 2025	Currency Translation Difference	June 30, 2025
Net book value	8.503.181	(186.579)	8.316.602

As of June 30, 2026, and 2025 operating segment distribution of goodwill is presented below:

	Domestic	International	Consolidated
June 30, 2026	**-**	**7.749.168**	**7.749.168**
June 30, 2025	-	8.316.602	8.316.602

14. GOVERNMENT INCENTIVES

The Group's earnings from investments tied to an incentive certificate are subject to corporate tax at discounted rates, starting from the accounting period in which the investment is partially or fully operational, until the investment contribution amount is reached. In this context, tax advantage amounting to TL 1.752.132 (December 31, 2025: TL 1.779.326) that the Group's will benefit from in the foreseeable future as of June 30, 2026 is reflected in the consolidated financial statements as a deferred tax asset. As a result of the recognition of the said tax advantage as of 30 June 2026, deferred tax income amounting to TL 27.194 has been realized in the consolidated profit or loss statement for the period from January to June 30, 2026.

According to the tax incentive certificates summarized above, no current period corporate tax provision (30 June 2026: None) discounted corporate tax advantage has been used.

The Group capitalizes its research and development ("R&D") expenditures in its statutory books. In accordance with the relevant legislation, the Group calculates its R&D expenditures and benefits from R&D tax deductions for the portion permitted by law. A tax benefit amounting to TL 12.454 (December 31, 2025: None), arising from unused R&D deductions expected to be utilized in the foreseeable future, has been recognized as a deferred tax asset in the financial statements. In relation to this deferred tax asset, a deferred tax income of TL 12.454 has been recognized in the statement of profit or loss for the period from January 1 to June 30, 2026.

Deferred tax assets are recognized when it is determined that taxable income is likely to occur in the coming years. In cases where taxable income is likely to occur, deferred tax assets are calculated over deductible temporary differences, tax losses and tax advantages vested in indefinite-lived investment incentives that allow reduced corporate tax payments. In this context, the Group's bases the reflection of deferred tax assets arising from investment incentives in the consolidated financial statements on long-term plans and evaluates the recoverability of deferred tax assets related to these investment incentives as of each balance sheet date, based on business models that include taxable profit estimations. It is foreseen that the deferred tax assets in question will be recovered within 5 years from the balance sheet date.

In the sensitivity analysis carried out as of June 30, 2026, when the inputs in the basic macroeconomic and sectoral assumptions that make up the business plans are increased/decreased by 10%, the recovery period of deferred tax assets regarding investment incentives, which is foreseen as 5 years, has not changed.

15. PROVISIONS, CONTINGENT ASSETS and LIABILITIES

CCI and its Subsidiaries in Turkey

Litigations against the Group

CCI and subsidiaries in Turkey are involved on an ongoing basis litigations arising in the ordinary course of business as of June 30, 2026 with an amount of TL 61.239 (December 31, 2024 – TL 54.634). As of June 30, 2026, no court decision has been granted yet. Group management does not expect any adverse consequences related with these litigations that would materially affect Group's operation results or financial status or liquidity.

Subsidiaries and joint ventures operating in foreign countries

Litigations against the Group

The Group's subsidiary operating in Uzbekistan, LLC Coca-Cola Bottlers Uzbekistan ("CCBU"), was subjected to a tax inspection. As a result of this inspection, in May 2025, a total amount of approximately UZS 314.5 billion (equivalent to approximately USD 25 million), comprising taxes, penalties and interest was assessed and accounted in the financial statements in 2025. The assessed amount was paid on January 5, 2026. CCBU has initiated legal proceedings in relation to this matter, and the Group's management expects the outcome of the case to be favorable.

As of June 30, 2026, CCBPL has tax litigations. If the claims are resulted against CCBPL, the tax liability would be TL 163.538 (December 31, 2025 – TL 134.862).

Group management does not expect any adverse consequences related with these litigations that would materially affect Group's operation results or financial status or liquidity.

15. PROVISIONS, CONTINGENT ASSETS and LIABILITIES (continued)

Company (CCI) and Parents Included in the Scope of Consolidation

As of June 30, 2026, and December 31, 2025 guarantee, pledge and mortgage (GPM) position given for the main partner and the partnerships included in the scope of consolidation is as follows:

	June 30, 2026					
	Total TL Equivalent	**Original TL Amount**	**Original USD in Thousands**	**Original EUR in Thousands**	**Original PKR in Thousands**	**Other Foreign Currency TL Equivalent**
A. Total guarantees and pledges given by the Company for its own corporation	**2.901.225**	**2.256.083**	**6.091**	**2.559**	**162.152**	**198.438**
B. Total guarantees and pledges given by the Company for its subsidiaries consolidated for using the full consolidation method	**15.326.417**	**-**	**229.400**	**-**	**19.800.000**	**1.326.915**
C. Total guarantees and pledges given by the Company for other third parties for its ordinary commercial activities	-	-	-	-	-	-
D. Other guarantees, and pledges given	-	-	-	-	-	-
i. Total guarantees and pledges given by the Company for its parent company	-	-	-	-	-	-
ii. Total guarantees and pledges given by the Group for other group companies which are not covered in B and C clauses	-	-	-	-	-	-
iii. Total guarantees and pledges given by the Company for other third parties which are not covered in the C clause	-	-	-	-	-	-
Total guarantees and pledges	**18.227.642**	**2.256.083**	**235.491**	**2.559**	**19.962.152**	**1.525.353**
Other guarantees and pledges given / Total equity (%)	-	-	-	-	-	-

	December 31, 2025					
	Total TL Equivalent	Original TL Amount	Original USD in Thousands	Original EUR in Thousands	Original PKR in Thousands	Other Foreign Currency TL Equivalent
A. Total guarantees and pledges given by the Company for its own corporation	3.233.779	2.482.832	6.032	3.503	162.152	209.966
B. Total guarantees and pledges given by the Company for its subsidiaries consolidated for using the full consolidation method	17.232.032	647.418	229.400	-	19.800.000	1.444.143
C. Total guarantees and pledges given by the Company for other third parties for its ordinary commercial activities	-	-	-	-	-	-
D. Other guarantees, and pledges given	-	-	-	-	-	-
i. Total guarantees and pledges given by the Company for its parent company	-	-	-	-	-	-
ii. Total guarantees and pledges given by the Group for other group companies which are not covered in B and C clauses	-	-	-	-	-	-
iii. Total guarantees and pledges given by the Company for other third parties which are not covered in the C clause	-	-	-	-	-	-
Total guarantees and pledges	20.465.811	3.130.250	235.432	3.503	19.962.152	1.654.109
Other guarantees and pledges given / Total equity (%)	-	-	-	-	-	-

Tax and Legal Matters

Legislation and regulations regarding taxation and foreign currency transactions in most of the territories in which the Group operates out of Turkey continue to evolve. The various legislation and regulations are not always clearly written, and the interpretation related with the implementation of these regulations is subject to the opinions of the local, regional and national tax authorities, the Central Bank and Ministry of Finance. Tax declarations, together with other legal compliance areas are subject to review and investigation by a number of authorities, who are enabled by law to impose significant fines, penalties and interest charges. These facts create tax risks in the territories in which the Group operates substantially more so than typically found in countries with more developed tax systems.

(Amounts expressed in thousands of TL based on the purchasing power of Turkish Lira ("TL") as of June 30, 2026, unless otherwise stated)

16. COMMITMENTS

Murabaha

CCBPL has signed Murabaha facility agreements with Habib Bank Limited and Standard Chartered Bank ("Banks"). Based on these agreements, the Banks and CCBPL agree that they shall enter into a series of sugar and resin purchase transactions from time to time on the dates and in the amounts to be agreed between them subject to the terms of this agreement. As of June 30, 2026, CCBPL has a commitment to purchase 37,4 million USD of sugar from the Banks by the end of 31 December 2026, and 12,2 million USD of resin by the end of 31 December 2026.

CCBPL has signed Murabaha facility agreements with Habib Bank Limited and Standard Chartered Bank ("Banks"). Based on these agreements, the Banks and CCBPL agree that they shall enter into a series of sugar and resin purchase transactions. As of December 31, 2025, CCBPL has a commitment to purchase 5,5 million USD of sugar and resin from the Banks by the end of 30 June 2026, and 20 million USD of sugar and resin by the end of 30 September 2026.

17. OTHER ASSETS AND LIABILITIES

a) Other Current Assets

	June 30, 2026	December 31, 2025
VAT receivables	**2.530.940**	2.873.063
Other	**148.648**	498.433
	2.679.588	3.371.496

b) Other Current Liabilities

	June 30, 2026	December 31, 2025
Put option of share from non-controlling interest	**109.915**	118.980
Other	**462.197**	179.177
	572.112	298.157

As of June 30, 2026, the obligation of TL 109.915 results from the put option carried, for the purchase of 12,5% of Turkmenistan CC shares from Day Investment Ltd., with a consideration of USD 2.360 thousand USD amount is converted with the official USD purchase rate announced by Central Bank of Republic of Turkey and booked under put option of share from non-controlling interest under other current liabilities (December 31, 2025- TL 118.980).

(Amounts expressed in thousands of TL based on the purchasing power of Turkish Lira ("TL") as of June 30, 2026, unless otherwise stated)

18. EQUITY

Share Capital

	June 30, 2026	December 31, 2025
Common shares 1 Kr par value		
Authorized and issued (units)	**279.807.860.200**	279.807.860.200

Legal reserves

The legal reserves consist of first and second legal reserves, appropriated in accordance with the Turkish Commercial Code. The first legal reserve is appropriated out of historical statutory profits at the rate of 5% per annum, until the total reserve reaches 20% of the historical paid-in share capital. The second legal reserve is appropriated after the first legal reserve and dividends, at the rate of 10% per annum of all cash dividend distributions.

Listed companies distribute dividend in accordance with the communique No. II-19.1 issued by the CMB which is effective from February 1, 2014.

Companies distribute dividends in accordance with their dividend payment policies settled and dividend payment decision taken in general assembly and also in conformity with relevant legislations. The communique does not constitute a minimum dividend rate. Companies distribute dividend in accordance with the method defined in their dividend policy or articles of incorporation. In addition, dividend can be distributed by fixed or variable instalments and advance can be paid in accordance with profit on financial statements of the Group.

Inflation adjustment to shareholders' equity can only be netted-off against prior years' losses and used as an internal source for capital increase where extraordinary reserves can be netted-off against prior years' loss and used in the distribution of bonus shares and dividends to shareholders. In case inflation adjustment to issued capital is used as dividend distribution in cash, it is subject to corporation tax.

As of June 30, 2026, breakdown of the equity in the financial statements of CCI prepared in accordance with the Tax Procedure Law are as follows.

	30 June 2026		
	PPI Indexed Legal Records	**CPI Indexed Records**	**Amounts followed in Accumulated Profit / Loss**
Share Capital Adjustment Differences	14.952.337	4.870.045	10.082.292
Share Premium	-	6.057.349	(6.057.349)
Restricted Reserves Allocated from Net Profit	2.986.300	6.360.201	(3.373.901)

Dividends

According to our company's consolidated financial statements prepared in accordance with CMB accounting standards, the net profit for the 2025 fiscal year was 14.072.351.000,00 TL. After deducting legal obligations, our Board of Directors has submitted to the General Assembly that a total gross amount of 4.001.252.400,86 TL will be distributed to the partners as of May 12, 2026, to be covered entirely from the 2025 net period profit, and the remaining part of the 2025 net period profit will be left within our Company as an extraordinary reserve. The proposal was approved in General Assembly.

Entities which are Türkiye resident taxpayers or entitled to such dividends through a permanent establishment or a permanent representative in Türkiye, received a gross cash dividend of TL 1,4300 (net TL 1,4300) per 100 shares, representing TL 1 nominal value. While other shareholders received gross TL 1,4300 (net TL 1,2155) per 100 shares (Full TL).

The amounts in two paragraphs above are shown as published on KAP.

No privilege is granted to any share group regarding dividend distribution.

(Amounts expressed in thousands of TL based on the purchasing power of Turkish Lira ("TL") as of June 30, 2026, unless otherwise stated)

19. OTHER INCOME/EXPENSE

a) Other operating income / expense	January 1 - June 30, 2026	April 1 - June 30, 2026	January 1 - June 30, 2025	April 1 - June 30, 2025
Other operating income				
Foreign exchange gain	1.075.570	626.677	1.258.425	646.940
Scrap and other materials income	312.693	126.626	305.804	132.188
Prior year income and profit	569.717	34.829	421.686	10.458
Other income	318.558	158.870	262.868	(100.439)
	2.276.538	**947.002**	**2.248.783**	**689.147**
Other operating expense				
Foreign exchange loss	(1.177.134)	(829.123)	(1.262.465)	(695.822)
Prior year expense and loss	(200.640)	(20.262)	(217)	(189)
Scrap and other materials expense	(231.123)	(86.384)	(202.497)	(58.887)
Other expenses	(669.894)	(268.008)	(378.516)	110.664
	(2.278.791)	**(1.203.777)**	**(1.843.695)**	**(644.234)**

b) Gain / (Loss) from Investing Activities	January 1 - June 30, 2026	April 1 - June 30, 2026	January 1 - June 30, 2025	April 1 - June 30, 2025
Gain from Investing Activities				
Impairment reversal of property, plant and equipment (Note 11)	42.811	17.719	6.529	1.038
	42.811	**17.719**	**6.529**	**1.038**
Loss from Investing Activities				
Provision for impairment in property, plant and equipment (Note 11)	**(150.662)**	(141.528)	(6.067)	(428)
Loss on disposal of property, plant and equipment, net	**(15.532)**	(13.857)	(67.733)	(23.149)
	(166.194)	**(155.385)**	(73.800)	(23.577)

20. FINANCIAL INCOME / EXPENSE

a)Financial Income	January 1 - June 30, 2026	April 1 - June 30, 2026	January 1 - June 30, 2025	April 1 - June 30, 2025
Foreign exchange gain	**577.393**	**323.409**	1.069.798	646.676
Interest income	**1.226.983**	**547.030**	1.118.205	685.248
Derivative transaction gain	**13.411**	**4.977**	127.442	127.442
Gains on termination of lease agreements	**13.080**	**13.080**	206.595	21.600
	1.830.867	**888.496**	2.522.040	1.480.966

b)Financial Expense	January 1 - June 30, 2026	April 1 - June 30, 2026	January 1 - June 30, 2025	April 1 - June 30, 2025
Foreign exchange loss	**(1.233.184)**	**(878.750)**	(1.778.287)	(1.100.841)
Interest expense	**(5.140.068)**	**(2.813.655)**	(7.890.872)	(4.107.942)
Interest expense of lease liabilities	**(147.351)**	**(67.326)**	(79.079)	(34.961)
Derivative transaction loss	**(67.727)**	**(16.107)**	(105.106)	(105.106)
	(6.588.330)	**(3.775.838)**	(9.853.344)	(5.348.850)

As of June 30, 2026, and 2025 foreign exchange gain / (loss) from foreign currency denominated borrowings are as follows:

	January 1 - June 30, 2026	April 1 - June 30, 2026	January 1 - June 30, 2025	April 1 - June 30, 2025
Foreign exchange gain / (loss) from foreign currency denominated borrowings, net	**(2.235.618)**	**(1.235.737)**	(4.808.630)	(2.230.119)

(Amounts expressed in thousands of TL based on the purchasing power of Turkish Lira ("TL") as of June 30, 2026, unless otherwise stated)

21. TAX RELATED ASSETS AND LIABILITIES

General information

The Group is subject to taxation in accordance with the tax regulations and the legislation effective in the countries in which the Group companies operate. In Turkey, the tax legislation does not permit a parent company and its subsidiaries to file a consolidated tax return. Therefore, provision for taxes, as reflected in the consolidated financial statements, has been calculated on a separate-entity basis.

In Turkey, the corporate tax rate is 25% as of June 30, 2026 (December 31, 2025: 25%). The corporate tax rate is applied to the profit after adding nondeductible expenses, exceptions and discounts accepted by the tax laws. Pursuant to Law No. 7582 published on 4 June 2026, the corporate income tax rate applicable to profits generated from manufacturing activities by entities holding an industrial registry certificate and actively engaged in manufacturing has been reduced from 25% to 12.5%, effective from 1 January 2027. Although the amendment does not affect current tax calculations for the reporting period, the impact of the revised tax rate has been incorporated into the measurement of deferred tax assets and liabilities recognized in the financial statements as of 30 June 2026, based on whether the relevant temporary differences are attributable to manufacturing or non-manufacturing activities.

Different corporate tax rates of foreign subsidiaries are as follows:

	June 30, 2026	December 31, 2025
Kazakhstan	**20%**	20%
Azerbaijan	**20%**	20%
Kyrgyzstan	**10%**	10%
Turkmenistan	**8%**	8%
Tajikistan	**18%**	18%
Jordan	**21%**	21%
Iraq	**15%**	15%
Pakistan	**39%**	39%
Uzbekistan	**15%**	15%
Bangladesh	**25%**	25%

For the consolidated financial statements, subsidiaries financial statements have been translated into TL and the "translation differences" arising from such translation have been recorded in equity, under Currency Translation Adjustment. Since it's not planned to sell any subsidiary share, these translation differences will not be reversed in the foreseeable future and not subject to deferred tax calculation in accordance with TAS 12, Income Taxes.

According to the OECD Pillar 2 Rules, if the tax burden of multinational enterprises with worldwide annual consolidated revenues exceeding EUR 750 million equivalent to Turkish Lira falls below 15%, a top-up tax may be levied. Considering the OECD's Pillar 2 Model Rules, it is assessed that the Pillar 2 Model Rules will not have a significant impact on financials. In addition, the Group has applied the exception from recognizing and disclosing information about deferred tax assets and liabilities related to Pillar Two Income Taxes.

(Amounts expressed in thousands of TL based on the purchasing power of Turkish Lira ("TL") as of June 30, 2026, unless otherwise stated)

21. TAX RELATED ASSETS AND LIABILITIES (continued)

The list of temporary differences and the resulting deferred tax liabilities, as of June 30, 2026, and December 31, 2025 using the prevailing effective statutory tax rate is as follows:

	June 30, 2026		December 31, 2025	
	Cumulative Temporary Difference	**Deferred Tax Assets / (Liabilities)**	Cumulative Temporary Difference	Deferred Tax Assets / (Liabilities)
Tangible and intangible assets	(34.067.360)	(9.233.461)	(35.371.358)	(9.409.923)
Right of use asset	(71.462)	(83.721)	(215.609)	(75.546)
Borrowings	(1.106.955)	(277.719)	(644.566)	(152.226)
Employee termination, other employee benefits and other payable accruals	914.412	221.557	593.009	153.499
Unused investment incentive	1.764.585	1.764.585	2.024.196	1.779.326
Carry forward tax loss	26.273.003	6.568.251	27.506.389	6.876.597
Trade receivables, payables and other	8.152.339	1.929.350	6.346.858	1.266.452
Derivative financial instruments	37.090	8.852	35.158	9.186
Inventory	(515.275)	(130.460)	504.346	131.959
	1.380.377	**767.234**	**778.423**	**579.324**
Minus: Provision for valuation of carry forward loss	(26.273.003)	(6.568.251)	(27.506.389)	(6.876.597)
	(24.892.626)	**(5.801.017)**	**(26.727.966)**	**(6.297.273)**
Deferred tax assets		757.272		1.520.244
Deferred tax liabilities		(6.558.289)		(7.817.517)
Deferred tax liability, net		**(5.801.017)**		**(6.297.273)**

The expiration dates of carryforward tax losses for which no deferred taxes are calculated as follows;

	June 30, 2026	December 31, 2025
2026	**2.284.658**	2.690.368
2027	**3.076.677**	3.623.033
2028	**8.068.259**	9.501.020
2029	**5.305.655**	6.247.834
2030	**4.751.082**	5.444.134
2031	**2.786.672**	-
	26.273.003	**27.506.389**

As of June 30, 2026, and 2025, the movement of net deferred tax liability is as follows:

	June 30, 2026	June 30, 2025
Balance at January 1,	6.297.273	6.160.507
Deferred tax expense / (income)	603.582	318.636
Tax expense recognized in comprehensive income	(406.486)	(872.993)
Currency translation adjustment	(693.352)	(204.694)
	5.801.017	**5.401.456**

(Amounts expressed in thousands of TL based on the purchasing power of Turkish Lira ("TL") as of June 30, 2026, unless otherwise stated)

22. EARNINGS / (LOSSES) PER SHARE

Basic earnings / (losses) per share is calculated by dividing net income / (loss) for the year by the weighted average number of ordinary shares outstanding during the related year. The Company has no diluted instruments. As of June 30, 2026, and 2025 earnings / (losses) per share is as follows:

	January 1 - June 30, 2026	**April 1 - June 30, 2026**	January 1 - June 30, 2025	April 1 - June 30, 2025
Equity holders net income/(loss) for the year	**13.895.278**	**8.290.603**	8.458.697	6.672.733
Weighted average number of ordinary shares	**279.807.860.200**	**279.807.860.200**	279.807.860.200	279.807.860.200
Equity Holders Earnings Per Share (Full TL)	**0,049660**	**0,029630**	0,030230	0,023848

23. RELATED PARTY BALANCES AND TRANSACTIONS

The Group has various transactions with related parties in normal course of the business. The most significant transactions with related parties are as follows:

	June 30, 2026				
	Sales to related parties and other revenues	**Purchases from related parties and other expenses**	**Receivables from related parties**	**Payables to related parties**	
				Short Term	**Long Term**
Related Parties and Shareholders					
Anadolu Group Companies [1]	**5.283.650**	**647.337**	**2.198.242**	**101.072**	**-**
Companies of The Coca-Cola Company [1]	**803.132**	**22.905.119**	**289.851**	**17.031.476**	**-**
Other [2,3,4]	**96.713**	**59.982**	**37.048**	**371.254**	**-**
Total	**6.183.495**	**23.612.438**	**2.525.141**	**17.503.802**	-

	June 30, 2025		December 31, 2025		
	Sales to related parties and other revenues	Purchases from related parties and other expenses	Receivables from related parties	Payables to related parties	
Related Parties and Shareholders				Short Term	Long Term
Anadolu Group Companies [1]	2.719.624	453.525	1.028.886	175.009	-
Companies of The Coca-Cola Company [1]	1.034.354	26.333.118	663.624	12.366.258	-
Other [2,3,4]	3.692	168.159	88.433	327.007	
Total	3.757.670	26.954.802	1.780.943	12.868.274	-

(1) Shareholder of the Company, subsidiaries, and joint ventures of the shareholder
(2) Related parties of the shareholder
(3) Other shareholders of the joint ventures and subsidiaries
(4) Investment in associate consolidated under equity method of accounting

As of June 30, 2026, and 2025, purchases from related parties and significant portion of other expenses consist of services obtained, fixed asset and raw material purchases and toll production.

As of June 30, 2026, and 2025, sales to related parties and other revenues consist of sale of finished goods and support charges of promotional expenses reflected to related parties.

(Amounts expressed in thousands of TL based on the purchasing power of Turkish Lira ("TL") as of June 30, 2026, unless otherwise stated)

23. RELATED PARTY BALANCES AND TRANSACTIONS (continued)

As of June 30, 2025, and December 31, 2024, remuneration received by the executive members of the Board of Directors, Chief Executive Officer, Chief Operating Officers and Directors of the Company are as follows:

	June 30, 2025		December 31, 2024	
	Board of Directors	**Executive Directors**	Board of Directors	Executive Directors
Short-term top executive benefits	**6.040**	**135.009**	12.418	276.306
Other long-term benefits	**-**	**15.173**	-	47.008
	6.040	**150.182**	12.418	323.314
Number of top executives	**4**	**10**	4	11

24. NATURE AND LEVEL OF RISKS ARISING FROM FINANCIAL INSTRUMENTS

The Group's principal financial instruments are comprised of bank borrowings, bond issues, cash, and short-term deposits. The main purpose of these financial instruments is to raise financing for the Group's operations. The Group has various other financial instruments such as trade debtors and trade creditors, which arise directly from its operations.

The main risks arising from the Group's financial instruments are interest rate risk, liquidity risk, foreign currency risk, and credit risk. The Group management reviews and agrees policies for managing each of these risks which are summarized below. The Group also monitors the market price risk arising from all financial instruments.

(a) Capital Management

The primary objective of the Group's capital management is to ensure that it maintains a strong credit rating and healthy capital ratio in order to support its business and maximize shareholder value.

The Group manages its capital structure and adjusts it considering changes in economic conditions. To maintain or adjust the capital structure, the Group may adjust the dividend payment to shareholders or return capital to shareholders and may decide on issue of new shares or sell assets to decrease net financial debt.

As of June 30, 2026, and December 31, 2025, debt to equity ratio, obtained by dividing the total net debt, the financial borrowings and loan debts minus cash and cash equivalents and short-term financial assets, to share capital is as follows:

	June 30, 2026	December 31, 2025
Borrowings	**57.988.931**	61.374.884
Less: Cash and cash equivalents and short-term financial assets	**(28.043.404)**	(31.236.864)
Net debt	**29.945.527**	30.138.020
Total share capital	**2.798.079**	2.798.079
Net debt / Total equity ratio (%)	**10,70**	10,77

(Amounts expressed in thousands of TL based on the purchasing power of Turkish Lira ("TL") as of June 30, 2026, unless otherwise stated)

24. NATURE AND LEVEL OF RISKS ARISING FROM FINANCIAL INSTRUMENTS (continued)

(b) Interest Rate Risk

The Group is exposed to interest rate risk through the impact of rate changes on interest bearing assets and liabilities. The Group manages interest rate risk by balancing the interest rate of assets and liabilities or derivative financial instruments.

Certain parts of the interest rates related to borrowings are based on market interest rates; therefore, the Group is exposed to interest rate fluctuations on domestic and international markets. The Group's exposure to market risk for changes in interest rates relates primarily to the Group's debt obligations.

As of June 30, 2026, if variable interest rate on the Group's borrowings would have been 100 basis points higher / lower with all other variables held constant, then profit / (loss) before tax and non-controlling interest for September 30, 2026, which is the following reporting period would be:

	June 30, 2026	June 30, 2025
Increase / decrease of 1% interest in U.S. Dollar denominated borrowing interest rate	**9.174**	20.160
Increase / decrease of 1% interest in Euro denominated borrowing interest rate	**3.353**	7.691
Increase / decrease of 1% interest in Pakistani Rupee denominated borrowing interest rate	**25**	210
Increase / decrease of 1% interest in Turkish Lira denominated borrowing interest rate	**7.479**	16.267
Increase / decrease of 1% interest in Uzbekistan Som denominated borrowing interest rate	**1.267**	-
Total	**21.298**	44.328

As of June 30, 2026, and 2025, the analysis of financial assets of the Group exposed to interest risk as follows:

Interest Rate Risk	**June 30, 2026**	June 30, 2025
Financial instruments with fixed interest rate		
Time deposits	**15.516.737**	22.097.477
Financial liabilities (Note 7)	**44.363.535**	43.221.596
Financial instruments with floating interest rate		
Financial liabilities (Note 7)	**12.085.531**	16.483.950

(c) Foreign Currency Risk

The Group is exposed to exchange rate fluctuations due to the nature of its business. This risk occurs due to purchases, sales, demand / time deposits and bank borrowings of the Group, which are denominated in currencies other than the functional currency. The Group manages its foreign currency risk by balancing the amount of foreign currency denominated assets and liabilities and by using derivative financial instruments (Note 6).

	January 1 - June 30, 2026	**April 1 - June 30, 2026**	January 1 - June 30, 2025	April 1 - June 30, 2025
Total export	**2.598.271**	**1.478.792**	3.372.129	1.405.754
Total import	**28.951.130**	**14.943.817**	36.895.602	20.157.059

(Amounts expressed in thousands of TL based on the purchasing power of Turkish Lira ("TL") as of June 30, 2026, unless otherwise stated)

24. NATURE AND LEVEL OF RISKS ARISING FROM FINANCIAL INSTRUMENTS (continued)

Foreign Currency Position

As of June 30, 2026, and December 31, 2025, the foreign currency position (except functional currency) of the Group and its subsidiaries is as follows:

Foreign Currency Position Table				
June 30, 2026				
	Total TL Equivalent	USD	Euro	Other Foreign Currency TL Equivalent
1. Trade Receivables and Due from Related Parties	79.714	1.712	-	-
2a. Monetary Financial Assets (Cash and cash equivalents included)	2.598.527	52.420	2.901	3.098
2b. Non-monetary Financial Assets	-	-	-	-
3. Other Current Assets and Receivables	7.899	42	110	106
4. Current Assets (1+2+3)	**2.686.140**	**54.174**	**3.011**	**3.204**
5. Trade Receivables and Due from Related Parties	-	-	-	-
6a. Monetary Financial Assets	-	-	-	-
6b. Non-monetary Financial Assets	-	-	-	-
7. Other	224.027	484	3.795	-
8. Non-Current Assets (5+6+7)	**224.027**	**484**	**3.795**	**-**
9. Total Assets (4+8)	**2.910.167**	**54.658**	**6.806**	**3.204**
10. Trade Payables and Due to Related Parties	11.003.349	196.943	26.161	422.976
11. Short-term Borrowings and Current Portion of Long - term Borrowings	4.349.113	61.655	27.686	-
12a. Monetary Other Liabilities	129.783	2.365	365	-
12b. Non-monetary Other Liabilities	-	-	-	-
13. Current Liabilities (10+11+12)	**15.482.245**	**260.963**	**54.212**	**422.976**
14. Trade Payables and Due to Related Parties	-	-	-	-
15. a Long-Term Borrowings	28.436.227	595.142	12.555	-
15. b. Long-Term Lease Payables	213.953	721	3.390	-
16 a. Monetary Other Liabilities	-	-	-	-
16 b. Non-monetary Other Liabilities	-	-	-	-
17. Non-Current Liabilities (14+15+16)	**28.650.180**	**595.863**	**15.945**	**-**
18. Total Liabilities (13+17)	**44.132.425**	**856.826**	**70.157**	**422.976**
19. Off Balance Sheet Derivative Items' Net Asset / (Liability) Position	**26.909.503**	**558.182**	**16.275**	**-**
19a. Total Hedged Assets (*)	26.909.503	558.182	16.275	-
19b. Total Hedged Liabilities	-	-	-	-
20. Net Foreign Currency Asset / (Liability) Position (9-18+19)	**(14.312.755)**	**(243.986)**	**(47.076)**	**(419.772)**
21. Monetary Items Net Foreign Currency Asset / (Liability) Position (TFRS 7, B23) (=1+2a+5+6a-10-11-12a-14-15-16a)	**(41.454.184)**	**(802.694)**	**(67.256)**	**(419.878)**
22. Total Fair Value of Financial Instruments Used to Manage the Foreign Currency Position	**-**	**-**	**-**	**-**

(*)In order to hedge the exchange rate risk arising from the conversion of net investments in subsidiaries operating in the Netherlands into Turkish Lira, bonds issued in USD have been designated as a net investment hedging instrument.

(Amounts expressed in thousands of TL based on the purchasing power of Turkish Lira ("TL") as of June 30, 2026, unless otherwise stated)

24. NATURE AND LEVEL OF RISKS ARISING FROM FINANCIAL INSTRUMENTS (continued)

Foreign Currency Position (continued)

Foreign Currency Position Table

December 31, 2025

	Total TL Equivalent	USD	Euro	Other Foreign Currency TL Equivalent
1. Trade Receivables and Due from Related Parties	331.687	6.574	-	-
2a. Monetary Financial Assets (Cash and cash equivalents included)	5.074.907	88.372	10.027	22.409
2b. Non-monetary Financial Assets	-	-	-	-
3. Other Current Assets and Receivables	11.102	44	150	-
4. Current Assets (1+2+3)	5.417.696	94.990	10.177	22.409
5. Trade Receivables and Due from Related Parties	-	-	-	-
6a. Monetary Financial Assets	-	-	-	-
6b. Non-monetary Financial Assets	18.468	-	-	18.468
7. Other	23.352	457	5	-
8. Non-Current Assets (5+6+7)	41.820	457	5	18.468
9. Total Assets (4+8)	5.459.516	95.447	10.182	40.877
10. Trade Payables and Due to Related Parties	8.010.953	108.452	22.874	1.172.291
11. Short-term Borrowings and Current Portion of Long - term Borrowings	3.985.799	52.212	22.702	-
12a. Monetary Other Liabilities	121.082	2.365	26	-
12b. Non-monetary Other Liabilities	-	-	-	-
13. Current Liabilities (10+11+12)	12.117.834	163.029	45.602	1.172.291
14. Trade Payables and Due to Related Parties	-	-	-	-
15. a Long-Term Borrowings	32.225.923	609.714	23.732	-
15. b. Long-Term Lease Payables	255.922	1.101	3.376	-
16 a. Monetary Other Liabilities	-	-	-	-
16 b. Non-monetary Other Liabilities	-	-	-	-
17. Non-Current Liabilities (14+15+16)	32.481.845	610.815	27.108	-
18. Total Liabilities (13+17)	44.599.679	773.844	72.710	1.172.291
19. Off Balance Sheet Derivative Items' Net Asset / (Liability) Position	29.433.978	559.855	19.150	-
19a. Total Hedged Assets (*)	29.433.978	559.855	19.150	-
19b. Total Hedged Liabilities	-	-	-	-
20. Net Foreign Currency Asset / (Liability) Position (9-18+19)	(9.706.185)	(118.542)	(43.378)	(1.131.414)
21. Monetary Items Net Foreign Currency Asset / (Liability) Position (TFRS 7, B23) (=1+2a+5+6a-10-11-12a-14-15-16a)	(39.193.085)	(678.898)	(62.683)	(1.149.882)
22. Total Fair Value of Financial Instruments Used to Manage the Foreign Currency Position	-	-	-	-

(*) In order to hedge the exchange rate risk arising from the conversion of net investments in subsidiaries operating in the Netherlands into Turkish Lira, bonds issued in USD have been designated as a net investment hedging instrument.

(Amounts expressed in thousands of TL based on the purchasing power of Turkish Lira ("TL") as of June 30, 2026, unless otherwise stated)

24. NATURE AND LEVEL OF RISKS ARISING FROM FINANCIAL INSTRUMENTS (continued)

Foreign Currency Position (continued)

The following table demonstrates the sensitivity of the Group's profit before tax to a reasonably possible change in the USD, EUR, and other foreign currency denominated exchange rates against TL by 20%, with all other variables held constant.

Foreign Currency Position Sensitivity Analysis				
	June 30, 2026		June 30, 2025	
	Income / (Loss)	**Income / (Loss)**	Income / (Loss)	Income / (Loss)
	Increase of the foreign currency	**Decrease of the foreign currency**	Increase of the foreign currency	Decrease of the foreign
Changes in the USD against TL by 20%:				
1- USD denominated net asset / (liability)	**(7.486.534)**	**7.486.534**	(8.726.788)	8.726.788
2- USD denominated hedging instruments (-)	**5.208.798**	**(5.208.798)**	6.471.383	(6.471.383)
3- Net effect in USD (1+2)	**(2.277.736)**	**2.277.736**	(2.255.405)	2.255.405
Changes in the Euro against TL by 20%:				
4- Euro denominated net asset / (liability)	**(673.964)**	**673.964**	(783.472)	783.472
5- Euro denominated hedging instruments (-)	**173.104**	**(173.104)**	264.945	(264.945)
6- Net effect in Euro (4+5)	**(500.860)**	**500.860**	(518.527)	518.527
Average changes in the other foreign currencies against TL by 20%:				
7- Other foreign currency denominated net asset / (liability)	**(83.954)**	**83.954**	(5.640)	5.640
8- Other foreign currency hedging instruments (-)	**-**	**-**	-	-
9- Net effect in other foreign currency (7+8)	**(83.954)**	**83.954**	(5.640)	5.640
TOTAL (3+6+9)	**(2.862.550)**	**2.862.550**	(2.779.572)	2.779.572

(d) Credit Risk

Credit risk is the risk that one party to a financial instrument will fail to discharge an obligation and cause the other party to incur a financial loss. Financial instruments that potentially subject the Group to significant concentration of credit risk consist principally of cash and cash equivalents and trade receivables. Maximum credit risk on the Group is limited to the amounts disclosed on the financial statements.

The Group maintains cash and cash equivalents with various financial institutions. It is the Group's policy to limit exposure to any one institution and revalue the credibility of the related financial institutions continuously.

The credit risk associated with trade receivables is partially limited due to a large customer base and due to management's limitation on the extension of credit to customers. The Group generally requires collateral to extend credit to its customers excluding its distributors.

(Amounts expressed in thousands of TL based on the purchasing power of Turkish Lira ("TL") as of June 30, 2026, unless otherwise stated)

24. NATURE AND LEVEL OF RISKS ARISING FROM FINANCIAL INSTRUMENTS (continued)

(d) Credit Risk (continued)

Credit risk exposure from financial instruments as of June 30, 2026, and December 31, 2025 are as follows:

	Receivables			
June 30, 2026	**Trade Receivables and Due from Related Parties**	**Other Receivables**	**Advances Given**	**Bank Deposits**
Maximum credit risk exposure as of reporting date (A+B+C+D+E)	**40.834.379**	**392.778**	**3.086.728**	**28.022.437**
- Maximum risk secured by guarantee	25.244.021	-	-	-
A. Net book value of financial assets neither overdue nor impaired	38.740.277	392.778	3.086.728	28.022.437
B. Net book value of financial assets of which conditions are negotiated, otherwise considered as impaired or overdue	-	-	-	-
C. Net book value of assets overdue but not impaired	2.094.102	-	-	-
-Under guarantee	1.051.325	-	-	-
D. Net book value of impaired assets	-	-	-	-
- Overdue (gross book value)	(439.623)	-	-	-
- Impairment (-)	439.623	-	-	-
- Net value under guarantee	-	-	-	-
- Not overdue (gross book value)	-	-	-	-
- Impairment (-)	-	-	-	-
- Net value under guarantee	-	-	-	-
E. Off- balance sheet items having credit risk	-	-	-	-

	Receivables			
December 31, 2025	Trade Receivables and Due from Related Parties	Other Receivables	Advances Given	Bank Deposits
Maximum credit risk exposure as of reporting date (A+B+C+D+E)	**22.415.401**	**509.514**	**2.953.762**	**31.233.952**
- Maximum risk secured by guarantee	13.480.449	-	-	-
A. Net book value of financial assets neither overdue nor impaired	20.553.839	509.514	2.953.762	31.233.952
B. Net book value of financial assets of which conditions are negotiated, otherwise considered as impaired or overdue	-	-	-	-
C. Net book value of assets overdue but not impaired	1.861.562	-	-	-
-Under guarantee	1.049.586	-	-	-
D. Net book value of impaired assets	-	-	-	-
- Overdue (gross book value)	(428.160)	-	-	-
- Impairment (-)	428.160	-	-	-
- Net value under guarantee	-	-	-	-
- Not overdue (gross book value)	-	-	-	-
- Impairment (-)	-	-	-	-
- Net value under guarantee	-	-	-	-
E. Off- balance sheet items having credit risk	-	-	-	-

24. NATURE AND LEVEL OF RISKS ARISING FROM FINANCIAL INSTRUMENTS (continued)

(e) Liquidity Risk

Liquidity risk is the risk that an entity will be unable to meet its net funding requirements. The risk is mitigated by matching the cash in and out flow volume supported by committed lending limits from qualified credit institutions, bond issues, cash, and short-term deposits.

The maturity breakdown of financial assets and liabilities has been indicated by considering the period from the balance sheet date to maturity date. Those financial assets and liabilities which have no maturities have been classified under "1 to 5 years".

(f) Commodity Price Risk

The Group may be affected by the price volatility of certain commodities such as sugar, aluminum, and resin. As its operating activities require the ongoing purchase of these commodities, the Group's management has a risk management strategy regarding commodity price risk and its mitigation.

Based on a 12-month anticipated purchase of can, the Group hedges using commodity (aluminum) swap contracts (Note 6).

Based on a 15-month anticipated purchase of pet, the Group hedges using commodity (resin) swap contracts (Note 6).

Based on a 24-month anticipated production, the Group hedges using commodity (sugar) swap contracts (Note 6).

25. FINANCIAL INSTRUMENTS

Fair Values

Fair value is the amount at which a financial instrument could be exchanged in a current transaction between willing parties, other than in a forced sale or liquidation, and best evidenced by a quoted market price, if one exists.

Foreign currency-denominated financial assets and liabilities are revalued at the exchange rates prevailing at the balance sheet dates.

The following methods and assumptions were used in the estimation of the fair value of the Group's financial instrument:

Financial Assets – The fair values of certain financial assets carried at cost, including cash and cash equivalents, and held to maturity investments plus the respective accrued interest are considered to approximate their respective carrying values due to their short-term nature and negligible credit losses. The carrying values of trade receivables along with the related allowances for bad debt are estimated to be at their fair values.

Financial Liabilities – The fair values of trade payables and other monetary liabilities are estimated to approximate carrying values, due to their short-term nature. The fair values of bank borrowings are considered to approximate their respective carrying values, since the initial rates applied to bank borrowings are updated periodically by the lender to reflect active market price quotations. The carrying values of trade payable are estimated to be their fair values due to their short-term nature.

(Amounts expressed in thousands of TL based on the purchasing power of Turkish Lira ("TL") as of June 30, 2026, unless otherwise stated)

25. FINANCIAL INSTRUMENTS (continued)

Fair value hierarchy table

The Group classifies the fair value measurement of each class of financial instruments according to the source, using the three-level hierarchy, as follows:

Level 1: Market price valuation techniques for the determined financial instruments traded in markets

Level 2: Other valuation techniques includes direct or indirect observable inputs

Level 3: Valuation techniques does not contain observable market inputs

June 30, 2026	**Level 1**	**Level 2**	**Level 3**
a) Assets presented at fair value			
Derivative financial instruments	**-**	**299.046**	**-**
Total assets	**-**	**299.046**	**-**
b) Liabilities presented at fair value			
Derivative financial instruments	**-**	**488.568**	**-**
Put option of share from non-controlling interest	**-**	**-**	**109.915**
Total liabilities	**-**	**488.568**	**109.915**

December 31, 2025	**Level 1**	**Level 2**	**Level 3**
a) Assets presented at fair value			
Derivative financial instruments	-	247.513	-
Total assets	-	247.513	-
b) Liabilities presented at fair value			
Derivative financial instruments	-	231.551	-
Put option of share from non-controlling interest	-	-	118.980
Total liabilities	-	231.551	118.980

As of June 30, 2026, and 2025, the movement of share purchase option below level 3 is as follows;

	June 30, 2026	June 30, 2025
Balance at January 1st	**118.980**	128.336
Currency translation difference	**(9.065)**	(4.434)
	109.915	123.902

(Amounts expressed in thousands of TL based on the purchasing power of Turkish Lira ("TL") as of June 30, 2026, unless otherwise stated)

26. NET MONETARY POSITION GAIN/(LOSS)

	June 30, 2026	June 30, 2025
Statement of Financial Position Items		
Inventories	1.075.453	880.875
Prepaid Expenses	184.225	90.226
Tangible Assets	17.115.787	17.428.613
Intangible Assets	11.410.139	11.042.718
Investment in Subsidiaries, Joint Ventures and Affiliates	91.275.763	80.436.491
Right of Use Asset	18.894	10.127
Prepaid Expenses	297.112	113.955
Deferred Tax Asset/Liability	(1.419.912)	(1.081.229)
Deferred Incomes	(482)	(15.886)
Share Capital Adjustment Differences	(7.422.312)	(7.343.453)
Share Premium	(5.843.109)	(5.926.880)
Other comprehensive income items not to be reclassified to profit or loss	545.707	425.137
Other comprehensive income items to be reclassified to profit or loss	5.296.468	7.006.695
Restricted Reserves Allocated from Net Profit	(4.730.022)	(4.319.687)
Accumulated Profit / Loss	(95.223.318)	(86.168.316)
Non-Controlling Interest	(10.614.809)	(9.999.325)
Statement of Profit or Loss Items		
Revenue	(2.126.675)	(1.893.780)
Cost of Goods Sales	2.854.974	2.941.995
General and Administration Expenses	547.386	479.007
Marketing, Selling and Distribution Expenses	884.933	897.595
Other Operating Incomes/Expenses	9.585	(64.745)
Gain/Loss from Investing Activities	52.731	37.129
Financial Incomes/Expenses	92.985	253.067
Tax Expense from Continuing Operations	1.287.027	(23.386)
Net Monetary Position Gains/(Losses)	**5.568.530**	**5.206.943**

27. EVENTS AFTER BALANCE SHEET DATE

None.
